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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(SET UP BY AN ACT OF PARLIAMENT)

GOA BRANCH OF WICASA OF WIRC OF ICAI

Monthly Newsletter



MindSparks

ASPIRE, TOIL, ACHIEVE

Contents

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along with your
photo and brief
profile.

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FROM THE DESK OF THE WICASA CHAIRMAN

My Dear Students,

Students at first I would like to express my sincere thanks to all those who donated blood at the camp organized by WICASA Goa jointly with Goa Branch early this April.

Also it was nice to see a good participation for programs conducted physically during the month like Investor Awareness and lecture on practical issues in filing ITR and Elocution competition which is sure to enhance your overall Skills, be it in your day to day work or for personality development.

WICASA Goa would be soon reconstituted with new committee, which is expected to organize many more such events including sports as well as events of social importance including Orientation course and ITT course for new CA students and MCS course and Advance ITT course for CA Inter / Final Students in the upcoming months.



CA. Milind Shirodkar

As we are less than a fortnight away from the May 2022 examinations, I am hopeful that everyone is all set for the battle, especially after taking the advantage of online refresher courses conducted jointly with various CA student associations, so also of the mock test conducted at the branch level.

Students, it's normal to have a bit of stress of the examination to maintain the focus, however sometimes, too much of it may simply spoil all the hard work you have put in for months. Hence here are some exam tips which I hope could be helpful for some of you if not all.

Do not allow the anxiety levels to go up as the exams approaches closer. If possible use simple meditation techniques to calm down and keep re-assuring yourself that you have put in the best possible efforts.

Please do not attempt to test your memory at this juncture, Believe me, it will all get reproduced once you see the question paper. Prepare a subject-wise time table for each exam day, so that you know which pages to turn just before the exams to keep your confidence up, without panicking about not have enough time to look at all the topics.

Eat Healthy, don't compromise on your sleep requirements, more importantly reset your body clock in such a way that you remain fully active and don't feel hungry or sleepy during the exam timing for the rest of the days from here.

Considering the Hot Summer ahead drink enough water to keep yourself hydrated throughout, in fact it's not a bad idea to carry your own water bottle for the exams.

Finally, Once, you answer the Paper don't ever discuss your performance and marks expectations, just go home and prepare for the next one.

Remember success in the academic examinations, is all about your continuous efforts put during your regular studies and not last minute stress. Don't expect miracles. If you have learnt properly, you will definitely fare well, if not just accept and prepare well to re-bounce next time.

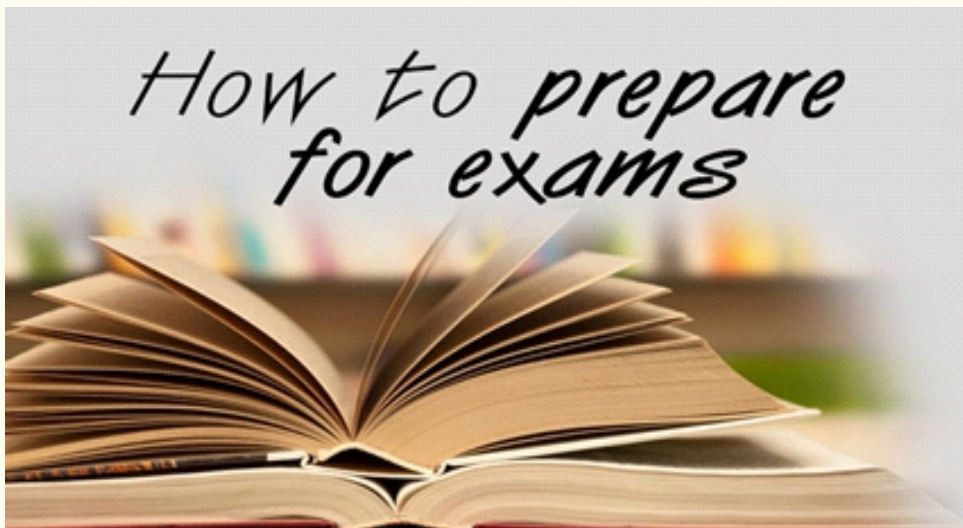
ALL THE BEST!

CA. Milind Shirodkar
Chairman, WICASA Goa



CA Examination Preparation Tips

10 Ran Bhoomi Mantras:



Radhika Dhumatkar
CA Final Student

A tough phase for all Chartered Accountant students as May 2022 exams is just round the corner with a just less than a month for the exams. It's time to re-consolidate ourselves and re arrange our thoughts and whatever we have studied so far and prepare ourselves in a relaxed manner as much as possible to come out with flying colours in the ensuing exams.

Chartered Accountancy examination time is very stressful time as it puts a lot of pressure on us to perform and clear the examination. However, there are several things that we can do to prepare more effectively for our exams.

While trying to revise our entire curriculum in a month's time it is essential to use our time efficiently. It is a myth that only students studying in a day for 12 to 14 hours shall clear the Chartered Accountancy examination is not applicable in every situation and to every student. In fact, during this time, it is important to focus on how smartly you have studied and not on how long you have studied.

In this post, I have tried to list out some examination tips and mantras for the ran bhoomi for Chartered Accountancy students that will help us to study smarter and prepare for the exams.

1. Time to revise is now, start early

Starting early with your exam preparation will give you ample time to revise everything you have already studied. So do not leave anything for the last moment and make sure you understand your subject thoroughly. This will make revision much easier. You can also set up a time table to manage your time effectively. First, note down how many exams you have and the days when you have to take the exams. Then, set up your study schedule accordingly. Remember, you may want to devote more preparation time to some subjects than others, so try to achieve a balance as per your convenience.



2. Have your own space to study

Before sitting down to prepare for your exams, make sure everything around you is organised. You should have enough space around you to keep your notes and textbooks. Also, you need to ensure that your chair is comfortable, there is enough lighting in your room, and there is nothing around you that might distract you. When preparing for exams, you need to feel as comfortable as possible and avoid all distractions so that you can concentrate more on studying.

Additionally, you also need to sort out all your study material before beginning with the preparation. Therefore, put your notes in order, check you have all the handouts, write down your own summaries for each chapter, and prepare an outline of the subject so that you can use it as a last-minute referral. Keeping everything in order is one of the key study tips that students should keep in mind. It will offer you a comfortable environment and will help you to stay focused during preparation.

3. Solve old exam papers

Practising old exam papers is one of the most effective ways to learn how to prepare for exams. It helps you to familiarise yourself with the structure of the question paper. If possible, try timing yourself when practising the old exam paper, this will help you to know how much time you are spending on each section.

4. Monitor yourself

While studying, set yourself a goal to keep track of what you are studying or revising. You can note down your study goals as soon as you start with your study session or you can set them at the end of the session for the next one.

5. Try and make visual aids

When revising or preparing for an exam, visual aids can turn out to be really useful. So first, try to make notes of everything you know about a particular topic and then when the exams are near, compress those notes to a one-page diagram. Having your thoughts recorded in this format will enable you to easily remember everything you need to know while giving the exam.

6. Connect with your friends

Staying connected with your friends is one of the most crucial exam study tips for Chartered Accountant students as it helps you get answers to many of your questions and vice versa. However, you need to make sure that you do not waste time and stay focused on learning the importance of preparing for exams. Studying with your friends or your fellow students can give you a group motivation and is also a great way to challenge yourself and keep moving forward towards your goal.

7. Take intermittent breaks in between

While it may seem that studying for more hours may result in more productivity, it's actually the opposite, and it might just wholly drain you out, leaving you with no energy to study and retain knowledge. So, it's essential to take regular breaks for longer retention of information and to freshen up your mind. Always keep in mind that everyone is different, so what works for you might not work for others. When building a study routine, consider taking intervals when it works best for you.



For instance, if you study better at night, take your break early. And if you are more productive in the morning, start studying first before taking a break during lunchtime. Staying up all night and cramming will only make you more anxious and stressed out. So instead of trying to cover everything in your curriculum the day before the exam, it's better just to review what you have already studied and sleep early. This will keep you refreshed on the day of your exam.

8. The Day needs to be planned and executed well

Make sure you have everything ready way before the day of your exam and do not leave anything for the last day. Check all the requirements and make all the other necessary arrangements. Besides, do not forget to take at least a minimum of seven hours of sleep before the exam. Remember, exams are designed to test your thinking ability. So, if you are sleep deprived, you might not be able to complete your exam in time or justify your answers correctly.

9. Stop discussing post examination

After finishing your exam, if you realise that you have given an incorrect answer to one of the questions, it may cause anxiety. So, avoid evaluating your question paper because, at that point, you will be able to do nothing to change your answer or your score. Rather understand your mistake and improve on it.

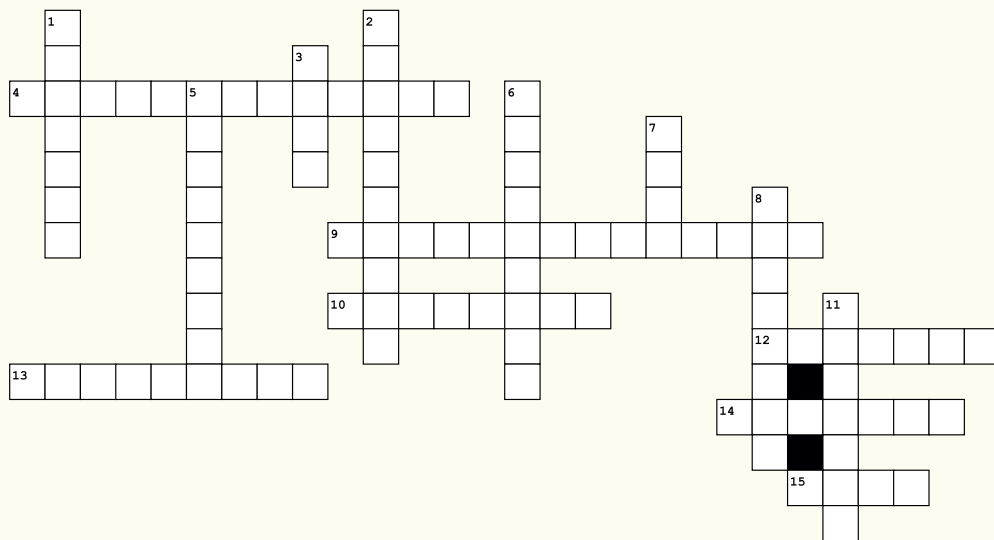
10. Stay well hydrated and eat well

As one of the most vital tips for exam day, always remember that keeping yourself hydrated will add to your overall positive mood and will make your brain work at its best. So, make sure to drink plenty of water while preparing for exams and even during the exam. Sometimes while studying, you may be tempted to eat junk food, but it can really impact your energy levels. So avoid junk food and make sure you are eating nutritious and well-balanced meals that are good for your memory and concentration. Also, consider eating a healthy meal before the exam day that will provide a slow release of energy throughout the day.

Conclusion

You may consider the exam tips mentioned above to get the most out of your exams. However, there might be other things that work better for each of you, so explore every option and ask your friends around to find out how they prepare for their exams – some of their final exam study tips might help you as well.

APRIL CROSSWORD



Across

4. Process in which a small group of people interacts to produce a large quantity of imaginative ideas.
9. The process in which certain types of assets are pooled so that they can be repackaged into interest-bearing securities. The interest and principal payments from the assets are passed through to the purchasers of the securities.
10. In India, this is the most commonly used password combination.
12. Mobile App from SEBI for investors targeting to create awareness among the investors about the securities market basics, KYC process, trading and settlement, market developments, grievances redressal etc.
13. Referred to as 3D model of internet, a universe that combines multiple different virtual spaces, allowing users to work, meet, game, and socialize together in these 3D spaces.
14. While dumping an old computer, this is the only way to ensure there is no data on the hard drive.
15. The first financial services provider to undergo corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016.

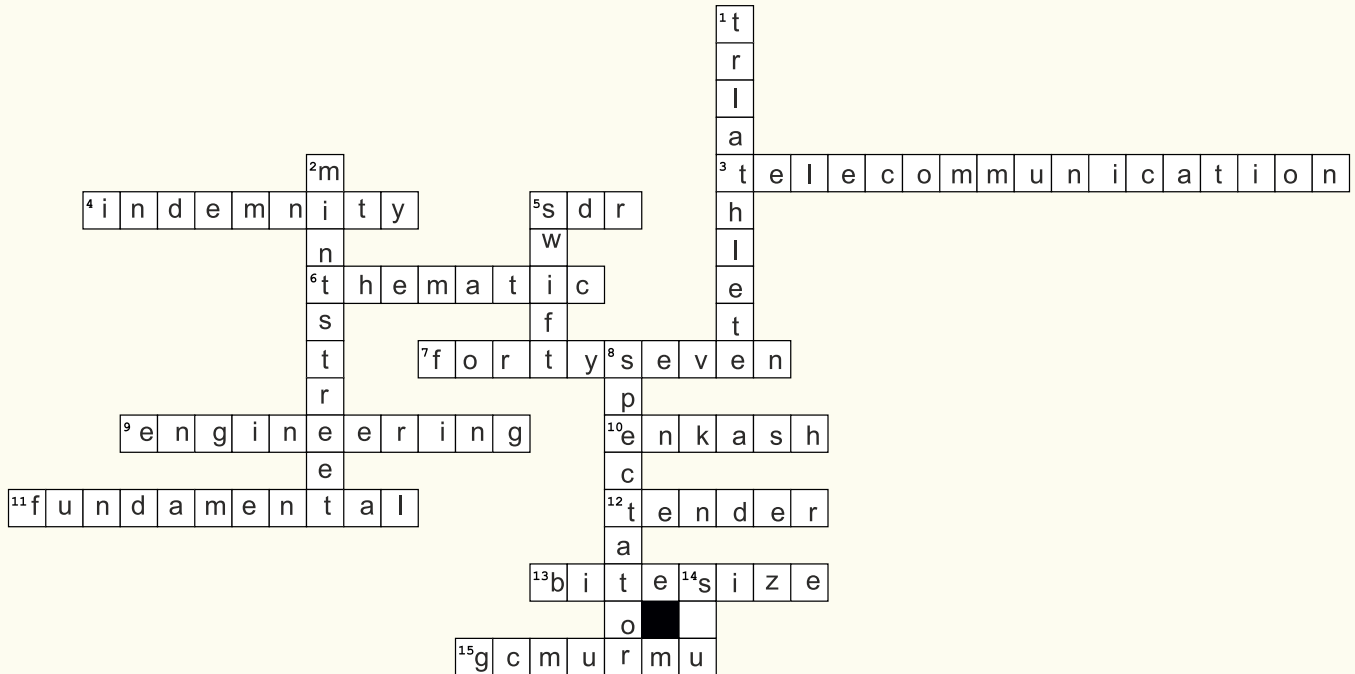


Yugma Munshi
CA Final Student

Down

1. They have priority in distribution of sale proceeds of liquidation estate in a liquidation process.
2. This Development Corporation fund will be investing in sovereign infrastructure projects in Indo-pacific regions. It is launched by Ministry of External Affairs as a substitute to China's Belt – Road Initiative.
3. The Act which set targets for the government to reduce fiscal deficits, establish financial discipline in the economy & improve the management of public funds.
5. These insurance policies provide cover against all incidents that are of paranormal or supernatural nature like ghosts, poltergeists etc.
6. This Indian city is to be covered with Artificial Intelligence-based cameras, as part of Road Safety Project.
7. The measure of relative risk vis-a-vis its benchmark. It tells us how risky a mutual fund is, compared to its benchmark.
8. Excel function used, where you know the result that you want from a formula, but are not sure what input value the formula needs to get that result.
11. Tools used by websites to restrict usage by bots and differentiate between real and automated users.

MARCH CROSSWORD ANSWER



Across

3. In the last one decade, this sectors has attracted the highest foreign direct investment inflows into India.
4. Professional (dash) insurance protects you against claims for loss or damage made by clients or third parties as a result of the impact of negligent services you provided or negligent advice you offered.
5. International Monetary Fund's monetary unit of the reserve assets.
6. Equity mutual funds that invest in stocks tied to a theme. These funds are more broad-based then sectorial fund, include companies and sectors united by an idea.
7. In the year Nineteen (dash) RBI used to print currency for Pakistan and also served as its central bank for 8 months.
9. An export sector being India's highest foreign exchange earner.
10. This B2B payments star tup has launched the country's first corporate credit card called "Freedom Card" for SMEs.
11. This analysis, is a method of measuring a stock's intrinsic value.
12. An invitation to bid for a project or accept a formal offer such as a takeover bid.
13. A non-comprehensive insurance plan that covers certain needs such as vector-borne, travel essential, home appliances and electronics or focuses on lifestyle.
15. 14th Comptroller and Auditor General of India.

Down

1. Pragnya Mohan, a qualified Chartered Accountant is the first (dash) to represent India in the Triathlon World Cup.
2. Another name for Reserve Bank of India (RBI).
5. It is a vast messaging network banks and other financial institutions use to quickly, accurately, and securely send and receive information, such as money transfer instructions.
8. An insurance which is meant to provide coverage for potential injuries to audience sitting near the track in F1 races. It might be bought by the teams or event hosts to protect against legal action.
14. An alphanumeric coding system for inventory management as well as a popular method used for product identification in online marketplaces.



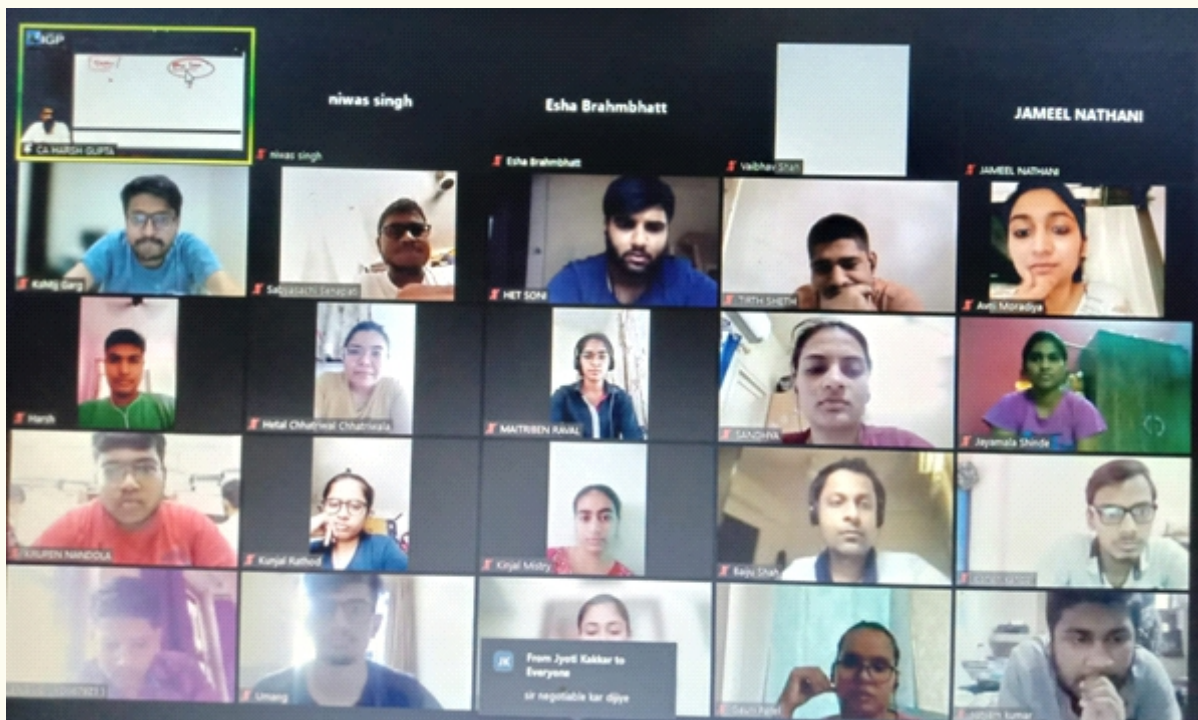
Activities of Goa Branch of WICASA of WIRC of ICAI

Sr. No.	Date	Programme	Speakers	CPE Hrs.
1	07.04.2022	Goa WICASA jointly with Ahmedabad WICASA and 19 other CASAs organised A 3 days intensive Refresher course for CA Students		Nil
2	09.04.2022	Goa Branch of WIRC of ICAI and WICASA Goa in association with the NSS unit of Shree Damodar College of Commerce & Economics, Margao organized Blood donation camp		Nil
3	09.04.2022	Goa Branch of WIRC of ICAI and WICASA Goa in association with the NSS unit of Shree Damodar College of Commerce & Economics, Margao organised Half Day seminar Program on Investor Awareness & Lecture on Practical issues in ITR filing		Nil
4	18-26.4.2022	Goa Branch of WICASA organised Mock Test Series-2 for CA Students for May, 2022 Examination		Nil
5	26.4.2022	Goa Branch of WICASA organised Elocution Contest for CA Students		Nil



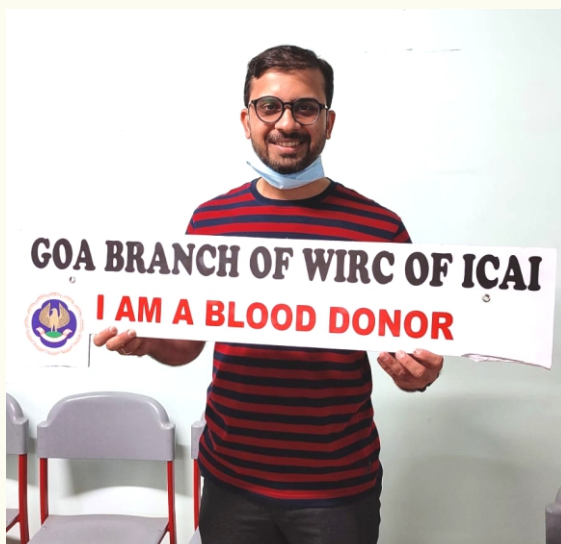
A 3 days intensive Refresher course for CA Students held on 7.4.2022

The screenshot shows a Zoom meeting interface. At the top, the names of participants are listed: Ekansh Rajdev..., Riddhi Bhutiya, aurea pereira, Sanket Singbal, and YOGESHWARI. The main content is a presentation slide titled 'Options'. The slide is divided into two columns: 'Call option' and 'Put Option'. Under 'Call option', it lists 'Right to buy Specified Asset' and 'Obligation to sell'. Under 'Put Option', it lists 'Right to sell Specified Asset' and 'Obligation to Buy'. Below this, there is a section titled 'Uses of Options' with arrows pointing to 'Speculator' and 'Arbitrage'. The presenter, Ekansh Rajdev, is visible in the bottom left corner of the slide frame, gesturing with his hands. The Alpha Academy logo is visible at the bottom of the slide.



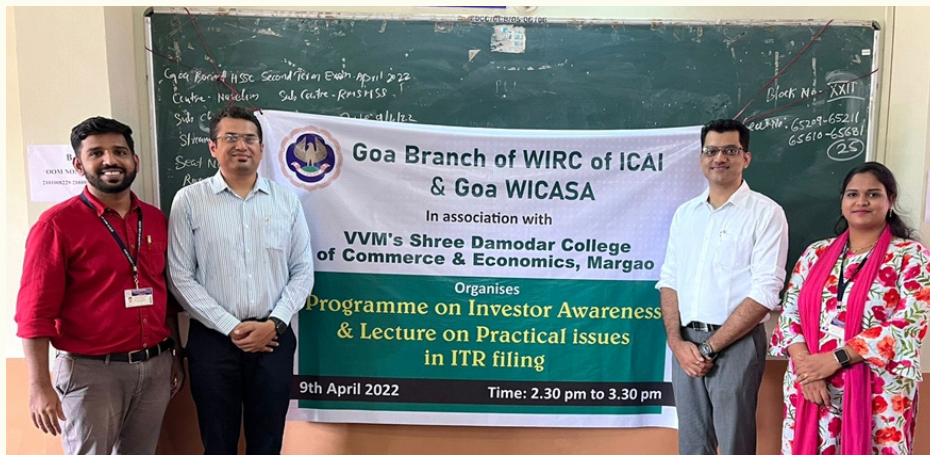


***Blood donation camp in association with the NSS unit of
Shree Damodar College of Commerce & Economics,
Margao held on 9.4.2022***





Half Day seminar Program on Investor Awareness & Lecture on Practical issues in ITR filing held on 9.4.2022





*Mock Test Series-2 for CA Students
held from 18-04-2022 to 25-04-2022*





Elocution Contest for CA Students held on 26.4.2022



About the Goa Branch

The Goa Branch of WIRC of the ICAI was established on 4th of July 1974 with a strength of about 50 members back then. Since then the Branch has grown tremendously and currently has a membership of about 600 Chartered Accountants. The branch has its own premises located at **201/202, Kamat Tower, Patto, Panaji Goa** which is both centrally located in the capital city of Panaji and also extremely well connected by road and Public transport.

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