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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(SET UP BY AN ACT OF PARLIAMENT)

GOA BRANCH OF WICASA OF WIRC OF ICAI

Monthly Newsletter



MindSparks

ASPIRE, TOIL, ACHIEVE

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Want to contribute
to WICASA
Newsletter?

Send in your
technical or student
life related articles to
mindspark@goa-icai.org
along with your
photo and brief
profile.

FROM THE DESK OF THE WICASA CHAIRPERSON

My Dear Students,

Heartiest Congratulations to all the Newly Qualified Chartered Accountants!! Results of November 2023 exams were declared on 9th January 24 and we have 3 new Chartered Accountants in our state. My best wishes to all of them for a successful professional life ahead. Congratulations to the students who cleared their Intermediate exam as well. I am sure all of you will continue to work hard and march with confidence ahead in your academic journey!!

During the month of January 24, WICASA Goa conducted

- Orientation Course for Students.
- Photography & Reel Competition on the topic Unseen Goa & Sobit Amche Goem respectively which was judged by eminent photographer Akhil Kenkre.
- More than 50 lectures on Financial & Tax Literacy across colleges of Goa as a part of Youth Week Celebration marking the birth of Swami Vivekananda on invitation by Government of Goa.
- Investor Awareness Programme at Government College of Commerce & Economics, Borda - Margao as a part of our continuous effort to educate the students.



CA. Vishwanath S. S. Bhobe

Friends, this is my last communication with you as the chairperson of vibrant Goa WICASA before I hand over the baton to my successor. My heart is filled with gratitude for the love & support that I have received from the students and members alike, in our efforts to provide the best resources to the students in their academic and personality development.

Friends, I would like to highlight some of the significant activities of WICASA Goa during the year gone by.

- Virtual programme "Mindset Matters" to give confidence booster to students ahead of May 2023 exams. Programme was conducted along with 14 branches of WICASA with Goa being the lead branch.
- Interaction with BoS(A) Chairman CA Vishal Doshi to dispel doubts, queries & apprehension of students with respect to New Scheme of Education & Training.
- Holding of Talent Search Hunt - Elocution & Pitch Deck Contest outside the branch at Goa State Innovation Council (GSIC) - a Government organization where startups are nurtured.
- Industrial Visit in collaboration with Belgaum Branch of SICASA of SIRC at IFB Industries, Verna to their only plant in India manufacturing washing machines.
- Mega career counseling session reaching out to 28 schools & colleges and more than 3200 students in a largest single day exercise in Goa till date. Overall career counselling sessions were conducted for more than 5000 students.
- Regular skilling of the students with seminars & workshops on Bank Branch Audit, Tax & Statutory Audit, Filing of GSTR 9 & 9C etc.
- Fireside Chat with Ranker CA Om Kerkar on study techniques.

This year has been a truly remarkable year for Goa WICASA. What was most satisfying for all of us branch, was the increased participation of students in large numbers in each and every WICASA activity. We look forward to your continued support and participation always. Your participation and enthusiasm is the real motivation for us.

All of this would not have been possible without the support and guidance from my fellow Managing Committee members at Goa Branch (WIRC) of ICAI - Chairperson of Goa Branch CA Thomas Andrade, Vice Chairperson CA Milind Shirodkar, Immediate Past Chairperson CA Gaurav Kenkre, Secretary CA Vinayak Dhumatkar. My deepest sense of gratitude to them. A special thanks to and my colleague in WICASA Committee and treasurer of Goa Branch CA Vaibhav Bale for being my constant support system throughout.



A big shout out to all the WICASA committee members that I have worked with, namely Swapnil Fadnis, Prutha Kuncolienkar, Bharath Kamath, Shreya Rahate & Aarya Dhond for their continuous co-operation and shouldering the responsibilities for WICASA activities despite hectic work schedule. It is great to see you coming out of your comfort zones and taking up leadership roles time and again to create a vibrant WICASA Goa. The positive change in your personality is very evident and may you continue to grow further in the years to come.

I cannot thank enough the editorial team of WICASA newsletter “Mindsparks” especially CA Vaibhav Pai Fondekar & CA Shrinivas Prabhu for their creative innovation & careful scrutiny of newsletter. I would like to thank everyone who added value to the newsletter by their generous contributions through articles, poems etc. My sincere thanks and pranams to my seniors and fellow Chartered Accountants for always being available to undertake the difficult task to be faculties at various students' seminars at our request. Thanks & appreciations to all the Career Counsellors and Faculties of various students' courses for their relentless efforts. Not to forget ever smiling & helpful CA Saish Naik and CA Aishwarya Talaulikar who have been our go to persons with respect to all our sports & extra-curricular activities.

Last, but not the least, a big thank you to our Goa Branch staff, Ranjita Phadte, Bhiku Kalangutkar & Shreya Govekar who are our real strength and work away from limelight managing & organizing courses and events for us. Kudos to all of you!!

When I started this journey, our goal was not to be perfect by the end; but to be better every day. I can proudly say we are on the right path.

With the hope that WICASA Goa will continue to scale new height under new leadership and promising my continued involvement, co-operation & support.

My Best Wishes Always!!

Yours Sincerely,

CA. Vishwanath S. S. Bhohe
Chairperson, WICASA Goa; Year 2023-24



ICAI 75th Year Celebration Logo



Goa Branch Golden Jubilee Celebration Memorabilia



CHILDHOOD NOSTALGIA

Remember those good old days before the technology took over?

Remember how we used to climb trees, pluck fruits and eat raw mangoes with salt and masala in it, playing football in the mud and going to school with friends. Getting up early and watching our favourite cartoons all day. How innocent were we? And how simple, was life back then? Without internet, we used to go to the libraries and prepare our assignments.

Nostalgia is beautiful and one is never too old to revel in it.



Apoorva H Mandrekar
CA Final Student

Remember playing hide and seek? Finding all different places to hide and calling it "our adda. "Chor - Sipahi": the best indoor game to play in rainy days. These were 2000's kids' good old days.

Climbing trees and getting your gang to shoot down the mangoes from your neighbour's trees using stones, only to get chased away by the neighbour with a stick. Diving in the pond and catching fish with your gang. Water was so pure and clean back then. Today's kids picture tyres as built for cars but only 80's and 90's kids know what it's real worth was - chasing the tyre with a stick. Whenever my parents used to start narrating me the stories of their era their eyes are always filled with happiness.



Who knows what "chul" is? Nothing can beat the food cooked in a chul (clay stove) especially recheado fish. The olden day's utensils made food tastier and delicious. The wooden rooftop often gave us the best ventilation and the trees around made the place so peaceful. Though people didn't have enough money and satisfied needs yet what they had was- Happiness, people, and lots of fun. Drawing water from the wells; well water tasted so sweet and cool back then.

Anyone else did it or am I the only one who used to pile up the pillows and blankets and sit right on top of it posing as the ruler?





Picking up a coconut leaf and sitting on it. At the same time the other person holding the edge of the leaf and pulling it. Others waiting for their turn and keeping their seats reserved in advance.

It was the time when our lives revolved around tape cassettes. There was a unique relationship between the tape cassette and pencils. Only kids from that beautiful era will know it.



Today, sometimes playgrounds are empty craving for kids to play. Even when the raw mangoes on trees fall down, kids nowadays are so addicted to phones that they don't even look at them. There was a time when all the kids used to target the mangoes and throwing stones. To eat them all with their friends was such a joy. With the advanced technology we might have excelled in all the fields. Yet we still have pollution, global warming, lost faith and humanity. Social media might have connected people around the globe but it also made people feel lonely. We see people posting pictures and compare it to our lives. We don't understand that people try to portray their best selves on social media. Do we ever post our worst pictures?

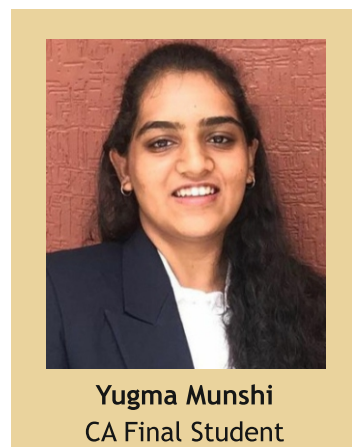
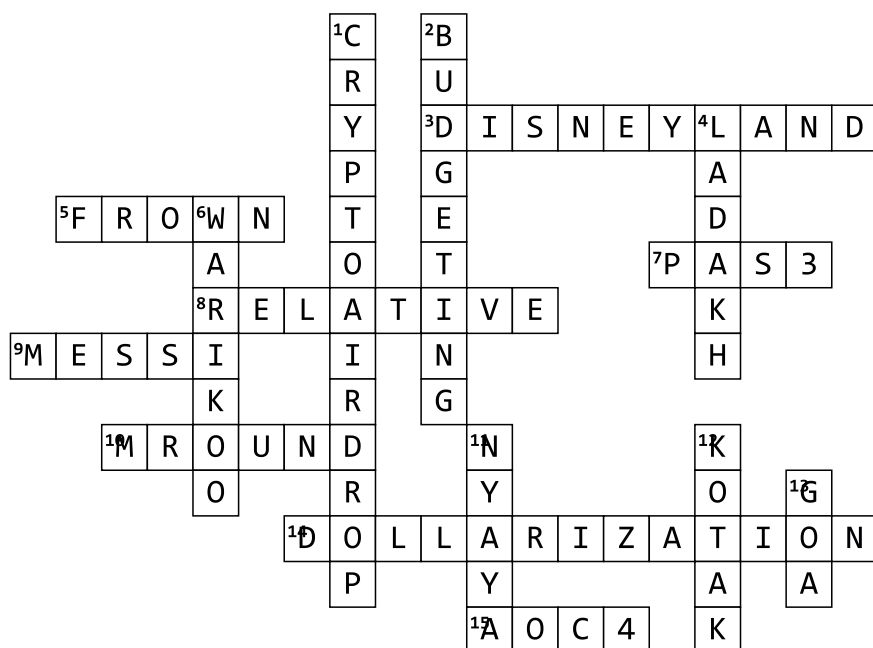


Remember the time when our mothers used to pull us home and now it's the opposite. We have to push our kids out and tell them to play.

Social media did make so many contributions. But one wouldn't disagree with the fact that life was so much better without phones. Does it ever drive you crazy just how fast the night changes? All we can do is cherish those good old days. It was truly a golden era!



DECEMBER CROSSWORD ANSWERKEY



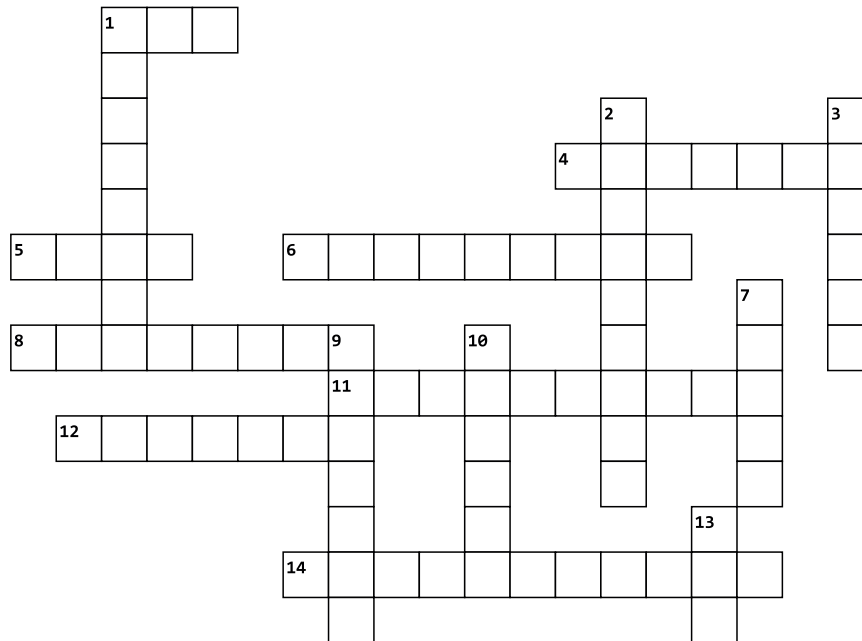
Across

3. "The happiest place on Earth" is the slogan of this brand.
5. Synonym for the word "Grimace".
7. Whenever a company makes any allotment of shares or securities, it is required to file a return of allotment in this e Form to the Registrar within thirty days of such allotment including the complete list of allottees to whom the securities have been issued.
8. The type of valuation method wherein similar or comparable assets are used in valuing the asset at hand.
9. Time magazine's 'Athlete of the Year' for 2023.
10. This Excel function returns a number rounded to the desired multiple.
14. Act of adopting the US dollar as the legal tender and unit of account in a country.
15. MCA form used for filing the company's financial statement for every financial year with the Registrar of Companies.

Down

1. In the cryptocurrency business, a marketing stunt that involves sending coins or tokens to wallet addresses to promote awareness of a new virtual currency.
2. Financial planning and analysis (FP&A) is a set of four activities that support a company's major business decisions and overall financial health. Three activities are planning forecasting, and analysis. Which is the fourth activity?
4. Shinku La Tunnel is proposed to be constructed in this state/UT.
6. Last name of the author of the book "Do Epic Shit".
11. As of December 2023, the Indian Penal Code-official criminal code of India is replaced by Bhartiya *(dash)* Sanhita.
12. This bank has launched a global service account to address the banking needs of companies in the service export sector. The account includes advisory services on forex markets and trends for a competitive edge. Clients will also have access to trade experts and digital solutions for expert trade insights and innovative digital solutions.
13. Shashikala Kakodkar popularly known as Tai, was the first woman to serve as the Chief Minister of this state.

JANUARY CROSSWORD



Across

1. Return of alteration in the documents filed for registration by a foreign company.
4. As of December 2023, the Indian Evidence Act was replaced by Bhartiya *(dash)* Sanhita.
5. "Move the way you want" is the slogan of this brand.
6. David Warner, who has retired from one-day international (ODI) and Test cricket, is a player from this country.
8. India's equity market capitalization has surpassed this country's stock market for the first time, making it the fourth largest globally.
11. A Payment *(dash)* is a platform provider that aggregates various payment modes such as cards, UPI, net banking, wallets, and alternate credit products by partnering with various processing entities such as acquiring banks, direct banks (in case of net banking) and issuers of wallets and alt credit products on to a single platform.
12. "I will tell you how to become rich. Close the doors. Be fearful when others are greedy. Be greedy when others are fearful." Name the businessman, co-founder of Berkshire Hathaway who quoted this.
14. Pen Holder grip is used in this sport. The sports equipment is held mainly between the thumb and index finger.

Down

1. For how many sectors is the Government of India running Performance Linked Incentive(PLI) schemes? These schemes, part of India's larger strategy for self-reliance and industrial growth, aim to boost manufacturing and exports in key areas like Mobile Manufacturing and Specified Electronic Components, Critical Key Starting Materials, etc.
2. Arichalmunai point is located in state. PM Narendra Modi paid homage at the origin point of Ram Setu.
3. Word for a small building, especially one in the garden of a house that gives a wide view of the surrounding area.
7. MCA form used for Intimation of Director Identification Number by the company to the Registrar DIN services.
9. A Payment *(dash)* acts as an intermediary between a merchant and financial institutions, such as acquiring banks, networks, etc. It is a technology that securely transfers payment data from the merchant to the issuing bank through acquiring banks and networks.
10. Last name of the author of the book "The 48 Laws of Power".
13. This Excel function returns a specific number of characters from a text string, starting at the position you specify, based on the number of characters you specify.

Heartiest Congratulations Newly Qualified CA's



CA Anjali Hegde



CA Kevin Noronha



CA Saipuja Chari

Photography Competition



Winner - Gayatri Shanbhag

“चोरात्सव!

दर्या, देवळा, काजू आणि फेणी इतकेच देखणे अशे ना म्हजे गोंय,
धार्मिक परंपरेन अत्यंत रुजिल्ले परशुराम भूमी म्हणता ते म्हजे गोंय.

करंजाळ गांवान जाल्ली पयली एक घटना

ताजे प्रायश्चित म्हण ‘चोरात्सव’ आजसर खेळचो पडटा

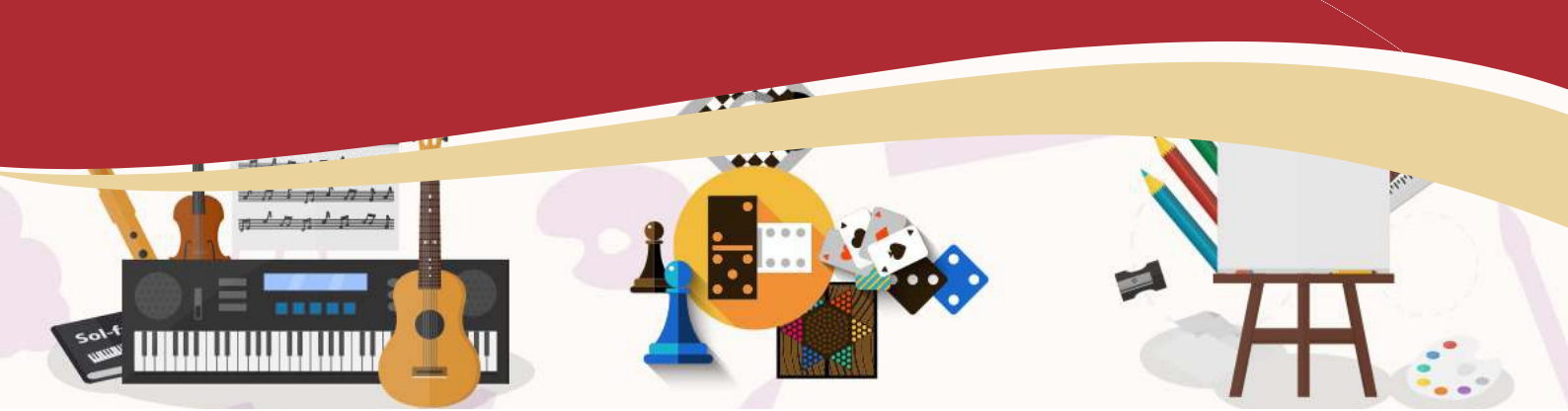
गडे स्वरूपान आठ जण भाग हातून घेतात

एक जाता सुंवारी आणि एक आस्ता मुडयाचो चोर

आणि अशा रितीन खेळ रमत रमत बांधता सगळी वार्षिक परंपरेची दोर.”



Runner Up - Swara Naik



Activities of Goa Branch of WICASA of WIRC of ICAI

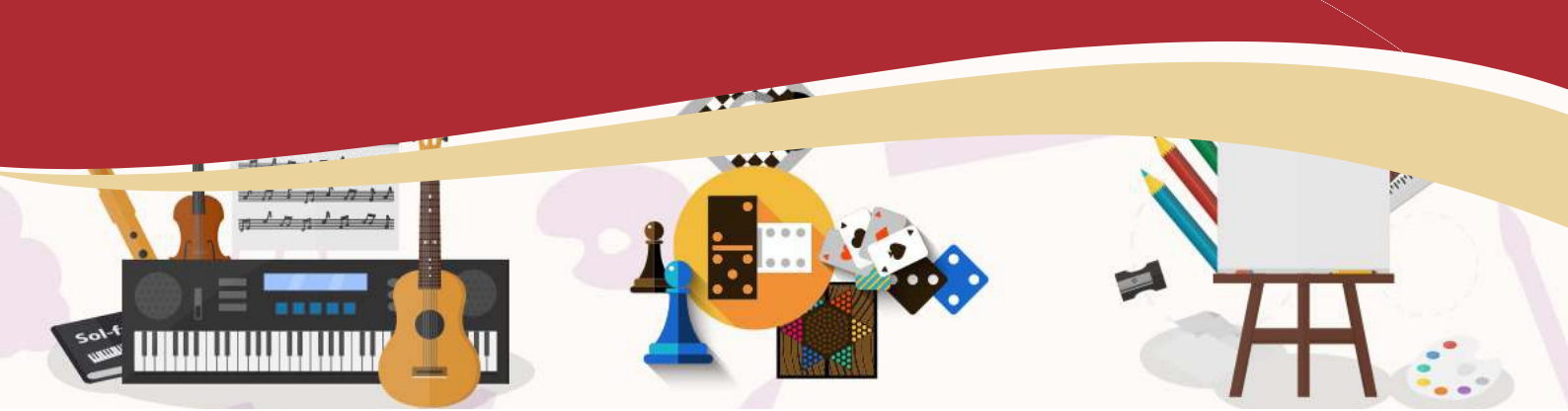
Sr. No.	Date	Programme	Speakers
1	12.1.2024	Goa Branch of WIRC organized Financial Literacy Programme for Youth in the State of Goa in the Colleges of Goa	
2	13.1.20204 - 1.2.2024	Goa Branch of WICASA organized Orientation Course for CA Students	
3	15.1.2024	Goa Branch of WIRC organised Investor Awareness Programme at Govt College of Commerce and Economics, Borda, Margao, Goa	CA. Mitali Talwadker



**Financial Literacy Programme for Youth in the State of Goa
in the Colleges of Goa held on 12.1.2024**

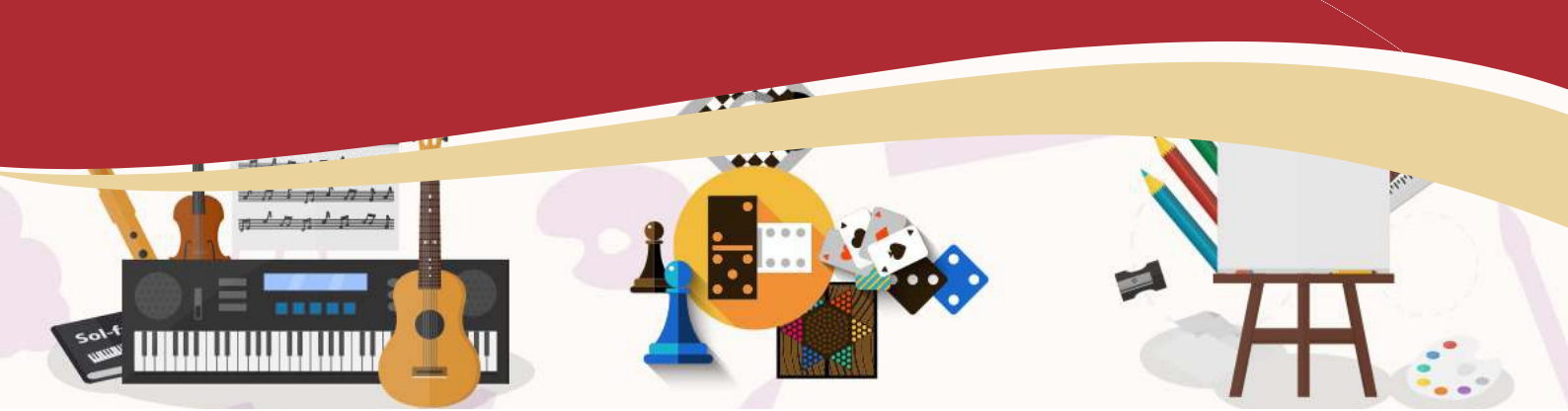






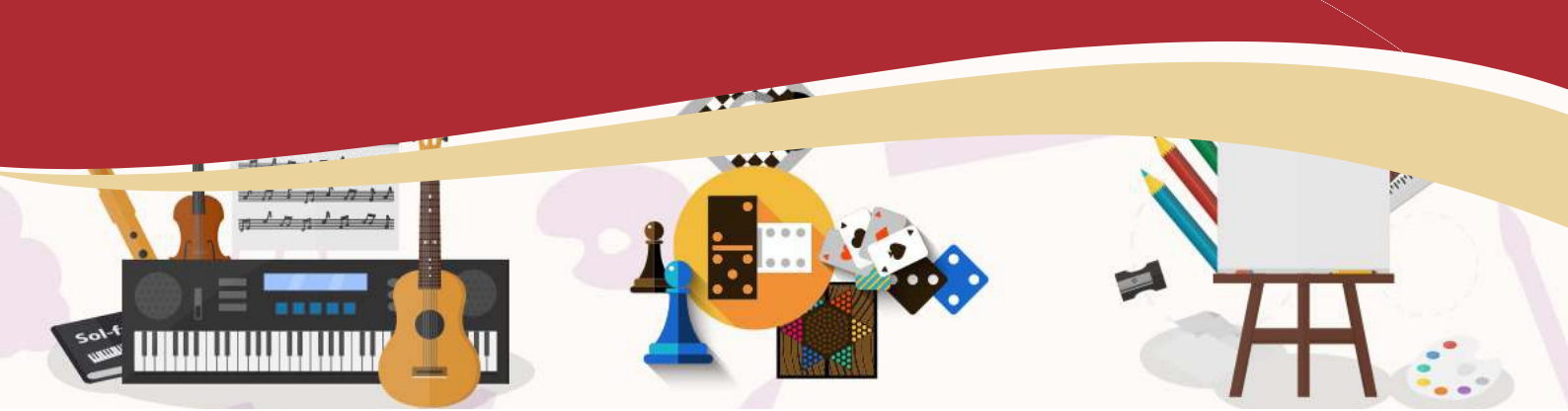
Orientation Course for CA Students held from 13.1.2024 -1.2.2024





**Investor Awareness Programme at Govt College of Commerce and Economics,
Borda, Margao, Goa held on 15.1.2024**





IMPORTANT ANNOUNCEMENT FROM BOARD OF STUDIES - January 2024

•Last Date for Registration in Foundation Course for appearing in June 24 Foundation Examination (13.01.2024)

https://boslive.icai.org/announcement_details.php?id=306

•Final Paper 6 - Integrated Business Solutions MCQ Weightage and Duration of Examination (14.01.2024)

https://boslive.icai.org/announcement_details.php?id=307

•Important Announcement for May-June 2024 CA Examination (25.01.2024)

https://boslive.icai.org/announcement_details.php?id=308

Link to ICAI Students & WICASA Newsletter



**The Chartered Accountant
Student Newsletter -
January 2024**



**WICASA Newsletter -
January 2024**



DOWNLOAD ICAI BOS MOBILE APP FOR STUDENTS



Download ICAI BOS from Google Play store - <https://cutt.ly/tmpGroW>

Download ICAI BOS mobile app from Apple Play Stores - <https://apple.co/3ASDM9v>

Key Features: “ICAI-BOS” for CA Students

- Latest announcements - Announcement of BOS and Exam can be viewed under announcement section and real time update through push Notification
- Live Coaching Classes - BOS is conducting Live Coaching Classes regularly as per Examination cycle of May/Nov Attempt for Foundation, Intermediate and Final Students.
- Study Material - made available all Study Material, RTPs, Suggested Answers, quick reference, Case Study Digest, etc.
- Download Notes and Assignment - Students can download faculty notes and assignment for their revision.
- Online MCQ assessment - Through this feature, student can attempt topic-wise MCQ based online test and assess his/her performance. Based on the students' performance the faculty at his/her next class will remove their doubts.
- Recorded Lectures - Student can view recorded lectures of current/Previous Batch as per his/her convenience at any point of time.
- Student Journal: A single click allows students to access the monthly Student Journal.
- Subject-wise Capsules- Help student in last minute revision.
- Daily Quiz- Student can attend daily quiz on general awareness.
- Ask Your Query - Students' subject specific queries will be answered. Students can track their queries vis-a-vis view their old queries also.
- Other Portals: Navigate students to ICAI's other portals.



NEWS UPDATES



UK Crypto Regulations: Unpacking the Economic Crime and Corporate Transparency Bill in 2024

Discover the UK crypto regulations passed in 2023, from the Economic Crime and Corporate Transparency Bill to a new crypto law. Keep reading to know more!

written by **CoinBrit** • January 17, 2024



Crypto regulations vary worldwide, with some countries embracing it and others banning crypto outright. The United Kingdom (UK) government has made important progress in developing the UK crypto regulations to support cryptocurrency in the UK and position itself as a leading crypto economy. In a recent Chainalysis study, the UK emerged as the most prominent crypto economy in the Central, Northern, and Western Europe (CNWE) region.

VISA PARTNERS WITH WEB3'S TRANSAX TO ENABLE CRYPTO WITHDRAWALS VIA DEBIT CARDS IN 145 COUNTRIES

By Florence Muchai | January 30, 2024

3 mins read



About the Goa Branch

Goa Branch of Western India CA Students Association (WICASA Goa) was formed in 2013 and is currently headed by the WICASA Chairperson CA. Vishwanath Bhobe. WICASA is the student's wing of Western India Regional Council of Institute of Chartered Accountants Association (WIRC-ICAI). It is this association which provides students a platform to learn, share, participate and perform/ It is a platform given by ICAI for the students, by the students of the students. It's a family consisting of 1,50,000 members in western region. The managing committee of WICASA Goa consists of 6 members, which includes 2 members from the managing committee of the branch and the rest would be Chartered Accountancy course students, pursuing their article ship, to be the eminent future torch bearers of the institute.

Managing Committee Goa Branch of WICASA OF WIRC of ICAI



CA. Vishwanath S. S. Bhobe
Chairperson Goa WICASA



Mr. Bharath Kamath
Vice Chairperson



Miss. Shreya Rahate
Secretary



Miss. Aarya Dhond
Treasurer



CA. Vaibhav Bale
Member

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Ms. Yugma Munshi

Ms. Angeline Mascarenhas

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Vice-Chairperson : CA. Milind Shirodkar

Secretary: CA. Vinayak Dhumatkar

Chairperson - WICASA : CA. Vishwanath Bhobe

Treasurer : CA. Vaibhav bale

Immediate Past Chairperson : CA. Gaurav Kenkre

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Monday to Saturday Office Time

09:30 am - 01:00 pm and 02:00 pm - 05:30 pm

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photo and brief
profile.