



E-NEWSLETTER

GOA BRANCH OF WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set Up by an act of Parliament)

जागृती

Arise, Awaken, Aspire

E-NEWSLETTER
Volume V
Part IX
October
2025

DISCLAIMER:

The views expressed in this journal are the personal views of the contributors and the Goa branch of the WIRC of ICAI does not necessarily concur with the same. The board reserves the right to amend any part of the article, without any prior intimation to the author to bring it in conformity with the existing law. The opinions expressed herein should not be construed as legal or professional advice. Neither the GOa branch of WIRC of ICAI, the publisher, the editor nor contributors are responsible for any decisions taken by readers on the basis of these views. ,

INDEX

Chairperson's Communiqué	Pg. 2
Direct Tax & Corporate Law Updates - October 2025	Pg. 4
All in Practice: A Chartered Accountant's New Toolkit	Pg.5
Activity Report October 2025	Pg.7

MANAGING COMMITTEE



CA. VISHWANATH S.S.
BHOBE
Chairperson



CA. VINAYAK DHUMATKAR
Vice Chairperson



CA. VAIBHAV BALE
Secretary



CA. AKSHAY MULGAONKAR
Treasurer



CA. SNEHA MENON
WICASA Chairperson



CA. VENKATESH SHENAI
Managing Committee
Member



Chairperson's Communique



Respected Seniors and Colleagues in the Profession,

With the Tax Audit due dates now concluded, it is an appropriate juncture to pause momentarily, regroup, and rejuvenate in preparation for the forthcoming statutory compliances — comprising filing of Income Tax Returns for Audit as well as belated returns for non-audit cases, filing of GSTR-9 and GSTR-9C. The past month has been a true test of our collective abilities, and I take great pride in the exemplary manner in which our fraternity has risen to the occasion. Following an intensive work cycle, it is also imperative to accord due priority to one's physical and mental well-being.

During the month of October, your branch had the privilege of hosting three significant flagship events of the Institute of Chartered Accountants of India:

- Media Residential Meet, organised by the Public Relations Committee of ICAI.
- Residential Meet for Senior IAS, IPS, and IFS Officers, organised by the Committee for Members in Entrepreneurship and Public Service of ICAI.
- ICAI International Research Awards Ceremony and the 283rd Meeting of the Research Committee of ICAI, organised by the Research Committee of ICAI.

We had the honour of hosting the President of ICAI, CA. Charanjyot Singh Nanda Sir, the Vice President of ICAI, CA. Prasanna Kumar D Sir, Mr. John Turner, CEO of XBRL International along with several esteemed Central Council Members at the Branch. It was also a valuable opportunity for us to engage and learn from senior members of the profession, distinguished dignitaries, academicians, and research scholars. I wholeheartedly thank our CA Lalita Correia Afonso madam for graciously accepting our invitation as Guest of Honour at the last moment. I also extend my gratitude to the Hon'ble President for his confidence in our capabilities and for considering us worthy of hosting such prestigious events of the Institute.

After a couple of months in which professional commitments naturally took precedence, we are now re-energised and fully geared up with a host of activities planned for the members & students. By the time this newsletter is released, the branch would have already conducted the AICA – Level 1 (Second Batch) Certificate Course, Indoor Sports Meet for Members and Students, and a Seminar on GST on Charitable Trusts – Practical Issues & Challenges.

We would like to inform you that our staff, Shri Bhiku Kalangutkar, will be retiring at the end of this month after rendering 16 years of dedicated and unwavering service to the branch. We wish to place on record our sincere appreciation for his commitment, discipline, and invaluable contribution to the functioning of the Branch. His presence has been an integral part of our journey; and we will always remember his services with deep respect and gratitude. On behalf of all the members, we wish him good health, happiness, continued well-being & fulfilling journey ahead.



We would also like to inform you that as per guidelines received from WIRC & ICAI, on account of Regional Conference and WOFA 2.0 respectively, there would be no CPE programmes during the period of 10th December to 21st December and then entire month of January. Your branch is planning CPE programmes with at least 12-15 CPE Hours during the month of December. So, requesting you to kindly check & plan your CPE Hours accordingly. We have a robust line-up of initiatives planned for our members, including seminars on emerging professional opportunities, valuations, capital markets, Income Tax, GST, ethics, and other relevant areas. For students, we have scheduled AURA batch, industrial visits, mental conditioning sessions, and several capacity-building activities designed to enhance their overall professional development.

We look forward to your continued support and participation in the upcoming programmes of the branch. As always, your ideas, feedback, and suggestions are most welcome.

Warm Regards

CA Vishwanath S. S. Bhoje

Chairperson

Goa Branch (WIRC) of ICAI, 2025-26





Direct Tax & Corporate Law Updates October 2025

-CA. Rohan Bhandare

Given below are summarised versions of certain important Circulars / Notifications / Press Releases for October 2025 issued by the Central Board of Direct Taxes (CBDT) and Ministry of Corporate Affairs (MCA) for the general information of members. Readers are requested to use the website links / QR Codes to access the full text of the desired circular / notification / press release.

Income Tax Updates

- In view of Circular No. 15/2025 dated 29th October 2025, the due date for filing Income Tax returns has been extended from 31st October 2025 to 10th December 2025 for assesses specified in clause (a) of Explanation 2 to sub-section (1) of section 139 of the Income-tax Act, 1961. Further, the due date for filing audit reports has been extended from 31st October 2025 to 10th November 2025 in accordance with clause (ii) of the Explanation to section 44AB of the Act.
- The CBDT vide Notification No. 155/2025, has granted concurrent powers to the Commissioner of Income Tax, Centralized Processing Centre, Bengaluru to rectify mistakes apparent from the record under Section 154 of the Income-tax Act, 1961, including errors relating to refunds, pre-paid tax credits, eligible reliefs, or the calculation of interest under Section 244A. They are also empowered to issue notices of demand under Section 156 in such rectified cases, in respect of all cases processed through the interface between the Assessing Officer and the Centralized Processing Centre (CPC).

MCA Updates

- MCA vide its General Circular No. 7/2025 dated 27.10.2025 allowed filing of Form CRA-4 for FY 2024-25 up to 31-Dec-2025 without additional fees.
- The MCA vide its General Circular No. 6/2025 dated 17.10.2025 has allowed Companies to complete their annual filings (MGT-7, MGT-7A, AOC-4, AOC-4 CFS, AOC-4 NBFC (Ind AS), AOC-4 CFS NBFC (Ind AS), AOC-4 (XBRL)) pertaining to FY 2024-25 till 31st December, 2025 without payment of additional fees. It has further been clarified that the aforementioned extension shall not be construed as conferring any extension of statutory time holding of AGMs by the companies under the Companies Act, 2013.
- The MCA vide its General Circular No. 05/2025 dated 15.10.2025, has allowed extension for filing of e-form DIR-3-KYC and web-form DIR-3-KYC-WEB, without filing fees up to 30th October 2025.

Important Links:

Income Tax Updates	MCA Updates	ICAI Updates
		
https://tinyurl.com/23k85m3j	https://tinyurl.com/3sjfyv37	https://tinyurl.com/h9feazw5





AI in Practice: A Chartered Accountant's New Toolkit

Making sense of today's AI tools - and how they can help your CA practice.

-CA. Abhijith Suresh Pai

Artificial Intelligence (AI) is no longer a distant buzzword. It is quietly becoming part of the way we work, learn, and communicate. For Chartered Accountants, AI offers an exciting opportunity: not to replace our professional judgement, but to support it - saving time, improving accuracy, and allowing us to focus on higher-value tasks.

Here's a simple introduction to some AI tools that are already making waves, each with its own strengths:

ChatGPT (<https://chat.openai.com/>)

The most popular AI assistant worldwide. Great for drafting client letters, summarising reports, preparing checklists, or simply explaining complex topics in simple terms.

ICAI CA GPT (<https://ai.icai.org/cagpt>)

Created by ICAI specifically for members and students, this tool is tuned to our profession. Whether it's a query on auditing, taxation, or accounting standards, ICAI CA GPT is a safer bet for domain-specific guidance.

Claude (<https://claude.ai/>)

Known for handling long documents with ease. If you need to digest an entire agreement, a lengthy notification, or a bulky audit report, Claude can give you clear summaries and key takeaways.

Google Gemini (<https://gemini.google.com/>)

Google's flagship AI, tightly integrated with Docs, Sheets, and Drive. Perfect for preparing presentations, creating structured drafts, and running quick fact-checks.

Grok (<https://grok.com/>)

From Elon Musk's xAI, Grok is more conversational and creative. It may not always sound formal, but it's excellent for brainstorming fresh ideas or exploring new perspectives.

Google NotebookLM (<https://notebooklm.google/>)

Upload your own PDFs, reports, or study material and then ask questions from them directly. Imagine uploading a 200-page tax circular and simply asking: "What's relevant for hotels in Goa?" NotebookLM does the heavy lifting.

Choosy Chat (<https://choosy.chat/>)

This tool compares answers from different AIs like ChatGPT, Claude, and Gemini. A great way to cross-check responses before relying on them.



Rytr (<https://rytr.me/>)

A handy content-writing tool. From drafting newsletters and blogs to creating engaging client communication, Rytr helps polish the written word.

There's an AI for Everything (<https://theresanaiforthat.com/>)

Think of it as a directory. Whatever you want - invoicing, contract review, marketing support - this website points you to an AI tool built for it.

The Key to Using AI Well

No matter which tool you try, the golden rule is this: AI only works as well as the question you ask it. This is known as prompt engineering. A vague question like “Explain GST” will give you a vague answer. But a specific query such as, “Summarise the key GST rate changes from September 22, 2025 in simple language for a client update” produces far better results.

Closing Thought

AI today feels very much like the computer revolution of the 1990s. At first, computers seemed optional, but very soon they became essential to running a firm. The same is happening now with AI. The earlier we experiment, the more prepared we are for the future.

PS: The question is no longer “Will AI change our work?” - it already is. The real question is: “Will we, as Chartered Accountants, learn to use it before others outpace us?” ICAI has already shown the way with its Artificial Intelligence in Chartered Accountancy (AICA) - Level 1 program and now Level 2 will be launched. If you haven't explored it yet, now is the right time to take the first step.



ACTIVITY REPORT OCTOBER 2025

Sr. No.	Date	Programme	Speakers	CPE Hrs.
1.	11 th October 2025	Goa Branch (WIRC) of ICAI hosted Media Residential Meet organised by the Public Relations Committee of ICAI at Novotel Goa Resort & Spa, Candolim, Goa		Nil
2.	12 th October 2025	Goa Branch (WIRC) of ICAI hosted Residential Meet for Sr. IAS / IPS / IFS officers organised by the Committee for Members in Entrepreneurship and Public Service of ICAI at Novotel Goa Resort & Spa, Candolim, Goa		Nil
3.	14 th October 2025	Goa Branch (WIRC) of ICAI along with CA. Durgesh Kumar Kabra, Chairman, Committee on Career Counselling of ICAI & CA. Pankaj Shah, Vice Chairman, Committee on Career Counselling of ICAI had Interactive Meeting with Chairman, Goa Board of Secondary and Higher Secondary Education, Porvorim, Goa		Nil
4.	14 th October 2025	Goa Branch (WIRC) of ICAI hosted ICAI Awards Ceremony & 283 rd Research Committee Meeting organised by the Research Committee of ICAI at Novotel Goa Panjim, Goa		Nil



Media Residential Meet organised by the Public Relations Committee of ICAI at Novotel Goa Resort & Spa, Candolim, Goa held on 11th October 2025



Residential Meet for Sr. IAS/IPS/IFS officers organised by the Committee for Members in Entrepreneurship and Public Service of ICAI at Novotel Goa Resort & Spa, Candolim, Goa held on 12th October 2025





Interactive Meeting with Chairman, Goa Board of Secondary and Higher Secondary Education, Porvorim, Goa held on 14th October 2005





**ICAI Awards Ceremony & 283rd Research Committee Meeting
organised by the Research Committee of ICAI at Novotel Goa Panjim, Goa
held on 14th October 2025**











Birthday Wishes



Robert Fernandes	01-Nov
Shekhar Bhalchandra Marathe	02-Nov
Kamlakant Bhikaro Phadte	03-Nov
Mahatme Pradip Prabhakar	03-Nov
Tailor Nitin	03-Nov
Roopa Mohan Sawkar	04-Nov
Desai Subhash Gajanan	05-Nov
Prasanna Prabhacar Desai	07-Nov
Kunkolienkar Pankaj Satchit	08-Nov
Prachi Gaurish Lawande	08-Nov
Gayitri Rajesh Navelkar	09-Nov
Afonso Lalita Correia	13-Nov
Sarraf Jitendra Kumar	13-Nov
Neil Savio Carneiro	14-Nov
Angle Krishna Pai	16-Nov
Mohamed Saif Shaikh	17-Nov
Lara Aramita Menezes	17-Nov
Kenkare Archana Premanand	18-Nov
Menaka Prakash Keshav Gawas	18-Nov
Ferrao Ludovico Do Rosario	18-Nov
Kamlesh Bhupendra Kanji	18-Nov
Gautam Verlekar	18-Nov
Krishnan Bhattathiri P P	19-Nov
Kedar Ramchandra Kenkre	19-Nov
Venkatesh Shenai	21-Nov
Pavankiran Suresh Kittur	24-Nov
Rohit Raghunath Kalbhairav	24-Nov
Sylvester Menezes	26-Nov
Thakur Subhash Suryaji	27-Nov
Anselmo Zeferino D'souza	28-Nov
Sinai Bene Govind Premanand	29-Nov
Premanand Tulsidas Halarnkar	30-Nov



September Birthdays



**KAMAT RAJENDRA
EKNATH
01-OCT**



**DIVYA
PRABHU BAM
03-OCT**



**ANOUSCHKA
SANDHYA J FURTADO
04-OCT**



**DHUMASKAR
ULHAS D
06-OCT**



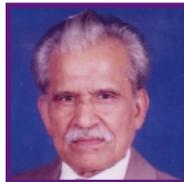
**DEVENDRA VINAYAK
SINAI KAKODKAR
08-OCT**



**BANERJI
ANANDANATH
09-OCT**



**VAIBHAV DEVENDRA
BALE
10-OCT**



**DESHPANDE
SADASHIV KESHAV
11-OCT**



**BHAT VISHWANATH
DEVIDAS
11-OCT**



**BHUSHAN JANARDAN
VERLEKAR
13-OCT**



**SAISH NAIK
14-OCT**



**TALWADKER MITALI
DURGESH
14-OCT**



**RIBEIRO SA GLADSTONE
ANTHONY
15-OCT**



**MANGESH ABHIJEET
RAVINDRA VIRGINKAR
15-OCT**



**DESHPANDE
PRAMODCHANDRA
BALKRISHNA
16-OCT**



**AGNELO
REMEDIOS
16-OCT**



**PAWOOSKAR DATTARAJ
SACHCHIDANAND
16-OCT**



**CHHEDA RAJESH
DAMJI
16-OCT**



**ASHUTOSH ABHAY
KHARANGATE
16-OCT**



**PRASHEEL G
KAMAT
18-OCT**



**PAI ANGLE
ASHUTOSH VAJKUNTH
18-OCT**



**RUSSELL THOMAS
BARRETO
18-OCT**



**GOVENKAR PRADIP
CHANDRAKANT
19-OCT**



**KAMAT SANJIV
UPENDRA
21-OCT**



**HARITE NANDKISHORE
SIDHANAND
21-OCT**



**BHAGAWATHI S
21-OCT**



**K DEVDAS PAI
22-OCT**



**VARSHA SACHINDRA
SIRDESAI
23-OCT**



**SAWAIKAR SUDHA
PRADIP
25-OCT**



**PREETI PRADIP
MAHATME
25-OCT**



**MOHAMMED RAFI
IMAMSAB BEPARI
27 - OCT**



**BALE DEVENDRA
ANANTA
28-OCT**

It is our sincere attempt to be part of & wish you on your special day. We are in the process of updating our data. If we miss anyone or any wrong data is noticed, please call Ranjita @ 0832 2438516 so that we can update our records.



Editorial Board



**CA. Rohan
Bhandare**



**CA. Aishwarya G.
Talaulikar**



**CA. David
Pinto**



**CA. Sravani
Devidas Gurav**



**CA. Sneha
Menon**



**CA. Atul
Joshi**



**CA. Prajakta
Parab**



**CA. Venkatesh
Shenai**

Want to contribute to newsletter?

*Please send your article whether technical
or otherwise to
jagruti@goa-icai.org
with your photo & brief profile.*

