



E-NEWSLETTER

**GOA BRANCH OF WESTERN INDIA
REGIONAL COUNCIL OF THE
INSTITUTE OF CHARTERED
ACCOUNTANTS OF INDIA**

(Set Up by an act of Parliament)

जागृती

Arise, Awaken, Aspire

**E-NEWSLETTER
Volume VII
Part XI
December
2025**

DISCLAIMER:

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Chairperson's Communique



Respected Seniors and Colleagues in the Profession,

On behalf of Goa Branch (WIRC) of ICAI, I wish each and every one a very Happy New Year 2026!! Wishing you good health, contentment, and a renewed sense of purpose in the year ahead. May 2026 bring growth, learning, and fulfilment in all your endeavours.

During December 2025, the Branch conducted a wide range of professional, academic, student-centric, and outreach initiatives. Key highlights included a full-day seminar on Understanding the Hospitality Sector and Professional Opportunities and Reporting in GSTR-9 and 9C and Issues Arising out of Invoice Management, conducted by renowned faculties CA Samit Saraf and CA Aditya Surte respectively. The Branch also organised a lecture meeting on Valuation Mastery: Techniques, Standards and Case Insights for CAs, delivered by CA Ashutosh Kharangate. These programmes aligned seamlessly with the Branch's vision of sustaining tradition while embracing change, as they focused on both established practices and future-ready perspectives.

It was our privilege to host the WIRC team, led by the dynamic and resourceful Chairperson CA Ketan Saiya, along with Vice Chairperson CA Piyush Chandak, Treasurer CA Fenil Shah, and RCM & Branch Nominee CA Mangesh Ghanekar, for their official Branch visit. The visit marked a wonderful day of deliberations and meaningful exchange between the WIRC team and members of the Goa Branch at the Members Meet. We deeply appreciated the initiatives undertaken by WIRC, particularly the quality of programmes and the significant CPE hours it delivered. A host of activities were conducted on the occasion, including felicitation of senior members of the profession and interactive meetings with Branch Women Members, the Goa WICASA Committee and students, as well as newly qualified Chartered Accountants. The programme also featured interactions with members of academia, namely Prof. Sundar Dhuri, Registrar of Goa University, and Dr. Hanif Khanapuri, Associate Professor at Goa Business School, wherein avenues for mutual cooperation were discussed. Additionally, an interactive meeting was held with Shri Bipin Kumar Upadhyay, Commissioner of CGST, further strengthening professional and institutional engagement.

We inaugurated the Accountancy Museum, a concept envisioned by WIRC, at Srinivassa Sinai Dempo College (Autonomous), the oldest commerce college in the State of Goa, at the hands of CA Ketan Saiya, Chairperson, WIRC of ICAI, and Shri Shrinivas Dempo, renowned businessman and Trustee of the College. The museum showcases the evolution of the accountancy profession across the world, with special emphasis on its origins in India through excerpts from ancient scripts. It serves as a source of inspiration for future generations, especially students of accountancy, by celebrating the rich heritage of the profession and its deep-rooted legacy in India. CA Shri. Suresh Prabhu, former Union Cabinet Minister was also present on the occasion and lauded the initiative.

The Branch also conducted an outreach programme in association with the Income Tax Department, Investigation on the Declaration of Foreign Assets. In addition, Goa WICASA organised Mock Test Series and a seminar on GSTR-9 and 9C for CA students by CA Vibha Palekar, thereby fostering exam preparedness and enhancing technical clarity.



As already informed to our members, there will be no CPE programmes in the month of January due to restrictions imposed by ICAI on account of the World Forum of Accountants (WOFA). However, the Branch plans to continue engaging with members through non-CPE events focusing on professional development, as well as sports and leisure activities, thereby fostering camaraderie, well-being, and holistic member engagement.

The World Forum of Accountants (WOFA), the flagship global event of ICAI, is scheduled to be held from 30th January to 1st February at Noida. It will bring together accounting professionals, regulators, policymakers, industry leaders, and academicians from across the world. WOFA provides a unique international platform to deliberate on emerging trends, global best practices, regulatory developments, and future challenges in the accounting and finance profession. I urge all members to register and take maximum advantage of this landmark global event to broaden our professional horizons.

Once again, I extend my heartfelt gratitude to each member for your unwavering support. Together, let us move forward with renewed enthusiasm and a shared vision for professional excellence.

Warm Regards

CA Vishwanath S. S. Bhoje

Chairperson

Goa Branch (WIRC) of ICAI, 2025-26





Direct Tax & Corporate Law Updates – December 2025

-CA. Rohan Bhandare

Given below are summarised versions of certain important Circulars / Notifications / Press Releases for December 2025 issued by the Central Board of Direct Taxes (CBDT) and Ministry of Corporate Affairs (MCA) for the general information of members. Readers are requested to use the website links / QR Codes to access the full text of the desired circular / notification / press release.

Income Tax Updates

- The Central Board of Direct Taxes (CBDT), through Notification No. 170/2025 dated 15th December 2025 has notified the jurisdiction of specified Commissioners of Income-tax (Appeals) along with their headquarters to adjudicate appeals arising from search, requisition and survey based assessment cases, including connected penalty orders, u/s 246A and 248 of the Act, with effect from the date of publication in the Official Gazette. In terms of the said notification, the Commissioner of Income-tax (Appeals), Panaji-2, headquartered at Panaji, has been designated as the appellate authority for cases falling under the jurisdiction of the Principal Commissioner of Income-tax, Hubli and the Principal Commissioner of Income-tax, Panaji.

Corporate Law Updates

- The MCA vide its General Circular No. 8/2025 dated 30.12.2025 has allowed Companies to complete their annual filings (MGT-7, MGT-7A, AOC-4, AOC-4 CFS, AOC-4 NBFC (Ind AS), AOC-4 CFS NBFC (Ind AS), AOC-4 (XBRL)) pertaining to FY 2024-25 till 31st January, 2026 without payment of additional fees.
- The Ministry of Corporate Affairs (MCA), vide notification dated 31st December, 2025, has amended the Companies (Appointment and Qualification of Directors) Rules, 2014 revising the frequency and mode of Director KYC updation. Every individual holding a DIN as on 31st March of a financial year is now required to file DIR-3 KYC Web on or before 30th June of the immediately following every third consecutive financial year. Form DIR-3 KYC Web has been prescribed as the single mechanism for KYC compliance. Any change in mobile number, email address, or address of a DIN holder must be updated by filing DIR-3 KYC Web within 30 days of such change along with prescribed fee.

Important Links:

Income Tax Updates	MCA Updates	ICAI Updates
		
https://tinyurl.com/23k85m3j	https://tinyurl.com/3sjfyv37	https://tinyurl.com/h9feazw5



ACTIVITY REPORT DECEMBER 2025

Sr. No.	Date	Programme	Speakers	CPE Hrs.
1.	9 th December 2025	Goa Branch (WIRC) of ICAI organised a Seminar on "Deep Dive into Hospitality Sector & Reporting in GSTR 9 and 9C" Understanding Hospitality Sector and Professional Opportunities Reporting in GSTR 9 & 9C and Issues arising out of Invoice Management	CA. Samit Saraf CA. Aditya Surte	6 Hrs.
2.	9 th December 2025	Goa Branch (WIRC) of ICAI along with CA. Ketan Saiya, Chairman, WIRC of ICAI & WIRC Office Bearers Felicitated Senior Members over 75 years of age in the Profession		Nil
3.	9 th December 2025	CA. Ketan Saiya, Chairman, WIRC of ICAI & WIRC Office Bearers had an interactive meeting with Goa Branch Women Members		Nil
4.	9 th December 2025	CA. Ketan Saiya, Chairman, WIRC of ICAI & WIRC Office Bearers had an interactive meeting with newly qualified CA Members & Students		Nil
5.	9 th December 2025	Goa Branch (WIRC) of ICAI along with CA. Ketan Saiya, Chairman, WIRC of ICAI & WIRC Office Bearers had an Interactive Meeting with Professor Sunder Dhuri, The Registrar, Goa University, Bambolim, Goa		Nil
6.	9 th December 2025	Goa Branch (WIRC) of ICAI along with CA. Ketan Saiya, Chairman, WIRC of ICAI & WIRC Office Bearers had an Interactive Meeting with Dr. Harip Khanapuri, Associate Professor, Goa Business School, Goa University		Nil
7.	9 th December 2025	Goa Branch (WIRC) of ICAI along with CA. Ketan Saiya, Chairman, WIRC of ICAI & WIRC Office Bearers had an Interactive Meeting with Shri Bipin Kumar Upadhyay, the Commissioner of the Central GST (CGST), Goa Commissionerate in Panaji, Goa		Nil
8.	9 th December 2025	Tree plantation was done by CA. Ketan Saiya, Chairman, WIRC of ICAI & WIRC Office Bearers at ICAI Bhawan, Goa		Nil
9.	9 th December 2025	Goa Branch (WIRC) of ICAI along with WIRC Office Bearers inaugurated Accountancy Museum at Srinivassa Sinai Dempo College (Autonomous), Cujira, Bambolim, Goa		Nil



Sr. No.	Date	Programme	Speakers	CPE Hrs.
10.	9 th December 2025	Goa Branch (WIRC) of ICAI along with CA. Ketan Saiya, Chairman, WIRC of ICAI & WIRC Office Bearers had Interactive Meeting with CA Suresh Prabhu, Former Union Cabinet Minister of India		Nil
11.	10 th December 2025	Goa Branch (WIRC) of ICAI & WICASA Goa ICAI organised Mock Test Papers Series - I & Series II for students appearing in CA Foundation, Intermediate & Final for January 2026 Examinations		Nil
12.	10 th December 2025	Goa Branch (WIRC) of ICAI & WICASA Goa ICAI organised Half day Seminar for CA Students on Overview of GSTR9 - 9C	CA. Vibha Palekar	Nil
13.	23 rd December 2025	Goa Branch (WIRC) of ICAI organised a Lecture meeting on "Valuation Mastery: Techniques, Standards and case insights for CA's"	CA. Ashutosh Kharangate	3 Hrs
14.	23 rd December 2025	Goa Branch (WIRC) of ICAI in association with Income Tax Department, Panaji organised an Outreach programme on Declaration of Foreign Assets, Nudge Campaign	Shri. Rahul Garg, I.R.S. The Pr. Director of Income Tax (Inv.), Panaji Smt. Manju Thakur, I.R.S. The Addl. Director of Income Tax (Inv.) (Faiu), Panaji Shri. Varun Batra The Income Tax Officer (B.P.), Panaji	Nil



Seminar on "Deep Dive into Hospitality Sector & Reporting in GSTR 9 and 9C" held on 9th December 2025



Felicitation of Senior Members in the Profession held on 9th December 2025



Interactive Meeting Women Members held on 9th December 2025



Interactive Meeting with new members & Students held on 9th December 2025





Interactive Meeting with Professor Sunder Dhuri, The Registrar, Goa University, Bambolim, Goa held on 9th December 2025



Interactive Meeting with Dr. Harip Khanapuri, Associate Professor, Goa Business School, Goa University held on 9th December 2025



Interactive Meeting with Shri Bipin Kumar Upadhyay, the Commissioner of the Central GST (CGST) Goa Commissionerate in Panaji, Goa held on 9th December 2025



**Tree Plantation done by CA. Ketan Saiya, Chairman,
WIRC of ICAI & WIRC Office
Bearers at ICAI Bhawan held on 9th December 2025**





Inauguration of Accountancy Museum at Srinivassa Sinai Dempo College (Autonomous), Cujira, Bambolim, Goa held on 9th December 2025





**Interactive Meeting with CA. Suresh Prabhu,
Former Union Cabinet Minister of India held on 9th December 2025**





Mock Test Papers Series – I & Series II for students appearing in CA Foundation, Intermediate & Final for January 2026 Examinations held from 10th to December 2025



Half day Seminar for CA Students on Overview of GSTR9 - 9C held on 16th December 2025



Lecture meeting on "Valuation Mastery: Techniques, Standards and case insights for CA's held on 23rd December 2025



Outreach programme on Declaration of Foreign Assets, Nudge Campaign held on 23rd December 2025



Birthday Wishes

Reginald Alexander Dias	01-Jan
Mohandas Jagannath Chopdekar	02-Jan
Kamat Balkrishna Vasant	02-Jan
Naik Laxmikant Datta	02-Jan
Rahul D. Prabhu Mhambre	03-Jan
Hajare Manik Apparao	05-Jan
Jairam Alias Praveen Rajendra Kholkar	05-Jan
Alex K. Joshua	11-Jan
Tanvi Parekh	11-Jan
Shweta Raghu Pikale	12-Jan
Bhandare Prakash Vassanta	13-Jan
Lotlikar Umesh Dinanath	15-Jan
Kiran Kishor Kharangate	15-Jan
Videsh Gurudas Sangodkar	16-Jan
Rajita Ashok Kukalekar	17-Jan
Shreya Vishvesh Naique Gaunekar	18-Jan
Yamini Milind Amonker	21-Jan
Radhakrishna Lingappa Bhat	21-Jan
Desai Suhas Bhalchandra	22-Jan
Gopalkrishna Pai Panandikar	22-Jan
Radhika Venkatesh Kulkarni	23-Jan
Dilraj Amrut Kalangutkar	23-Jan
Amruth Rao	25-Jan
Yeshwant Vinayak Shirodkar	28-Jan
Namrata Amod Bene	28-Jan
Kartikkumar Muchandi	29-Jan
Bhandare Sandip Padmanabh	30-Jan



December Birthdays



**SUSHMA
KHANDEPARKAR
01-DEC**



**GAURI KEDAR
KENKRE
01-DEC**



**PRIYANKA
PIKALE
01-DEC**



**PRASUN KUMAR
MUKHERJEE
01-DEC**



**CHETAN
PRABHUDESAI
01-DEC**



**RICHA GAURAV
KENKRE
02-DEC**



**SHEELA NAIK
GAUNEKAR
03-DEC**



**SONAM
DAIVAJNA
04-DEC**



**ARVIND
NETALKAR
06-DEC**



**MARIA OLGA
DO ROSARIO FERRAO
06-DEC**



**GAUTAM
SARDESAI
08-DEC**



**SATYAPRAKASH
KAMATH
09-DEC**



**DEVENDRA
FATTO
10-DEC**



**SANJIVANI
SHIRODKAR
13-DEC**



**SURESH
PAI
14-DEC**



**GAURAV
KENKRE
15-DEC**



**KARUNAKAR
MALLYA
15-DEC**



**MUKUL
ALVI
17-DEC**



**RAJENDRA
PARAKHI
18-DEC**



**ROSHAN RAVINDRA
BANAULIKAR
18-DEC**



**VENKATESH
DESHPANDE
22-DEC**



**LAXMAN
HALARNKAR
27-DEC**



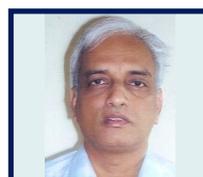
**YOGISH PRABHU
VERLEKAR
28-DEC**



**ROHAN
SAWANT
29-DEC**



**DATTA
AUDI
31-DEC**



**SHAM
KAMAT
31-DEC**



**NARAYANA
UPADHYAYA Y.
31-DEC**

It is our sincere attempt to be part of & wish you on your special day. We are in the process of updating our data. If we miss anyone or any wrong data is noticed, please call Ranjita @ 0832 2438516 so that we can update our records.



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