



E-NEWSLETTER

**THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF INDIA**
(Set Up by an act of Parliament)
GOA BRANCH (WIRC)

जागृती

Arise, Awaken, Aspire

E-NEWSLETTER
Volume VIII
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May
2026

DISCLAIMER:

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Chairman's Communique



Dear Esteemed Members and Students,

As we conclude an eventful month of May 2026, I am delighted to reflect upon the significant initiatives undertaken by the ICAI – Goa Branch (WIRC). The month witnessed a balanced blend of technical learning, stakeholder engagement, professional development and student-centric activities, all aligned with our commitment to creating value for members and students alike.

Member Activities

A major focus during the month was enhancing awareness of the New Income-tax Act, 2025, one of the most significant tax reforms in recent years. In association with the Income Tax Department, Panaji, the Branch organised two Outreach Programmes that provided members and stakeholders with valuable insights into the structure, objectives and practical implications of the new legislation. We sincerely appreciate the support extended by the officers of the Income Tax Department in making these programmes successful.

The Branch also had the privilege of hosting the Residential Refresher Course on In-Depth Analysis of the New Income-tax Act, 2025, organised by the Taxation Audits Quality Review Board of ICAI jointly with the Bilaspur Branch of CIRC. The five-day programme, carrying 30 CPE hours, brought together eminent faculties from across the country and offered participants a comprehensive understanding of the evolving tax landscape. The overwhelming response once again reaffirmed the value of residential learning and peer interaction.

Another highlight of the month was the FEMA Masterclass – NRI Transactions, Property & Compliance in Practice. With increasing NRI investments, inheritance matters and cross-border transactions becoming an important area of professional practice, the programme provided practical guidance on FEMA compliance, reporting requirements, property transactions, investment structures and litigation perspectives. The excellent response received from members demonstrates the growing relevance of this specialised domain.

Student Activities

The Branch continues to place strong emphasis on student development. During the month, a new batch of the Information Technology Training (ITT) Course commenced with encouraging participation, reflecting the growing importance of technology-driven competencies in the profession.

A seminar on “Mastering TDS Payments & Filings: From Compliance to Confidence” was also organised to provide students with practical exposure to compliance and procedural aspects of taxation. Further, the CA Students' National Talent Search Competition offered a vibrant platform for students to showcase their talents across various disciplines while fostering confidence, leadership and overall personality development.



Upcoming Events

The month of June promises to be equally exciting. The Branch will be organising programmes in observance of International MSME Day and International Yoga Day. Through these initiatives, we seek to strengthen our engagement with entrepreneurs and small businesses while also promoting wellness, mindfulness and work-life balance amongst professionals.

Sub Regional Conference 2026

The excitement is steadily building towards our flagship event of the year — the Sub Regional Conference 2026, organised by the Western India Regional Council and hosted by the ICAI – Goa Branch on 12th and 13th June 2026 at Bogmallo Beach Resort, South Goa.

The Conference has been carefully curated to provide contemporary and practice-oriented insights through sessions covering Charitable Trusts & Religious Institutions under the New Income-tax Act, GST Litigation & GSTAT, Accounting & Auditing Standards, AI-enabled Practice Management, RERA Opportunities, Estate Planning, Family Trusts & Wills, and several other emerging professional areas.

Beyond technical learning, the Conference will provide an excellent platform for networking, professional interaction and exchange of ideas amongst members from across Western India. The encouraging response received so far is truly heartening, and I warmly invite all members to participate and make the Conference a grand success.

The strength of the Goa Branch lies in the active participation and unwavering support of its members and students. I express my sincere gratitude to all members, students, faculty members, volunteers and well-wishers who continue to inspire us to raise the bar and strive for excellence.

Let us continue moving forward together with learning, leadership, service and professional excellence.

With warm regards,
CA Vinayak V. Dhumatkar
Chairman
ICAI – Goa Branch (WIRC)





Direct Tax & Corporate Law Updates- May 2026

-CA. Rohan Bhandare

Given below are summarised versions of certain important Circulars/Notifications/Press Releases for May 2026 issued by the Central Board of Direct Taxes (CBDT) and Ministry of Corporate Affairs for the general information of members. Readers are requested to use the website links/ QR Codes to access the full text of the desired circular/notification/press release.

Direct Tax Updates

- The Online, Offline, and Excel utilities for AY 2026–27 are now enabled on the e-filing portal for ITR-1, ITR-2, and ITR-4

Source:

❖ <https://www.incometax.gov.in/iec/foportal/latest-news>

Corporate Law Updates

The Ministry of Corporate Affairs has issued two notifications, G.S.R. 415(E) and 416(E), both dated 27 May 2026, allowing companies to spend their CSR funds through the Social Stock Exchange (SSE). Schedule VII of the Companies Act, 2013 now recognises "subscription to zero coupon zero principal (ZCZP) instruments on the SSE" as a valid CSR activity. These instruments let companies fund Not for Profit Organisations through the exchange. Such spending is capped at 10% of a company's total annual CSR outlay, and the company need not carry out an impact assessment for projects funded this way. The issuing NPO must complete the project within three financial years and, once the instrument is delisted, transfer any unspent money to a Schedule VII fund and report to SEBI.

Source:<https://www.mca.gov.in/bin/dms/getdocument?mds=uVuliv0Uu%252BB9uZpsyUH8Eg%253D%253D&type=open>




<https://www.mca.gov.in/bin/dms/getdocument?mds=xzeqwefP%252FSW%252Fvr%252B8Y%252FNHKw%253D%253D&type=open>

- The MCA has clarified the procedure is to be followed in case of transfer of interest of a member in a company not having share capital wherein stakeholders are advised to use form SH-4 for transfer of interest of member in case of a company limited with guarantee in terms of rule 11(2).

Source:

<https://www.mca.gov.in/bin/dms/getdocument?mds=9LG8Jaei95YsmyZ9XZ3eCw%253D%253D&type=open>

Important Links:

Income Tax Updates	MCA Updates	ICAI Updates
		
https://tinyurl.com/23k85m3j	https://tinyurl.com/3sjfyv37	https://tinyurl.com/h9feazw5





The Expanding Role of Chartered Accountants in Bank Audits: From Transaction Verification to Risk-Based Assurance

By CA Bhagawathi Bhat & CA Vishwanath D. Bhat



The Indian banking sector has undergone a remarkable transformation over the last decade. With increasing digitization, regulatory scrutiny, complex credit structures, and rising concerns around asset quality, the role of Chartered Accountants in bank audits has evolved significantly. Today, bank audits are no longer confined to routine verification of vouchers and balances; they have become a critical pillar in strengthening risk management, governance, and financial discipline within banks.

Chartered Accountants today play an important role across various categories of bank audits, ranging from statutory audits and concurrent audits to stock audits, forensic audits, revenue audits, and technology-driven audits. Each of these audits serves a distinct purpose in safeguarding the financial health of banks and ensuring compliance with RBI regulations and ICAI standards.

- **Statutory Audits – The Foundation of Financial Reporting**
- Among the most significant assignments entrusted to CAs are Statutory Audits, which include Statutory Central Audits (SCA) and Statutory Branch Audits (SBA).

Statutory Branch Audits primarily focus on:

- Verification of advances
- NPA classification
- Income recognition
- Provisioning
- Compliance with RBI IRAC norms

Branch auditors are also required to submit the Long Form Audit Report (LFAR) and other Reports, which provides valuable insights into the operational and control weaknesses within branches.

Statutory Central Audits, on the other hand, involve expressing an opinion on the financial statements of the bank as a whole. These audits demand extensive coordination, analytical review, and understanding of banking regulations.

In today's environment, statutory audits have increasingly become risk-oriented rather than merely transaction-oriented.

- **Concurrent Audit is often described as a real-time or continuous audit mechanism.**

Unlike statutory audits, which are conducted after the close of the financial year, concurrent audits function throughout the year and focus on high-risk areas. Concurrent Audit – The Bank's Early Warning Mechanism



The primary objective of concurrent audit is early detection of irregularities such as:

- Excess drawing power
- Documentation deficiencies
- Revenue leakage
- Non-compliance with sanction terms
- Suspicious transactions
- Non - adherence to KYC\AML norms
- Potential Frauds
- Non – adherence to IRAC Norms

RBI expects concurrent audit to act as an “early warning system” for banks. Consequently, auditors today are required to adopt a more risk-based and analytical approach rather than merely checking routine transactions.

Stock & Book Debt Audit – Assessing the Real Value of Security

Working capital finance forms a substantial portion of bank advances, especially in manufacturing and trading sectors. Banks therefore engage Chartered Accountants to conduct Stock Audits of borrower accounts.

The stock auditor verifies:

- Physical existence of inventory
- Valuation of stock
- Ageing of receivables
- Correctness of drawing power
- Diversion of working capital funds
- Adequate Insurance coverage

Stock audits play a critical role in identifying inflated stock statements, obsolete inventory, or excess borrowing against non-eligible assets.

Many hidden stress accounts are first detected through detailed stock audit analysis.

Revenue Audit – Plugging Revenue Leakages

Revenue Audits are specialized assignments aimed at identifying income leakages within bank branches.



Typical areas covered include:

- Incorrect application of interest rates for loans & deposits accounts
- Non-charging of processing fees
- Non-application of penal interest
- Errors in commission and service charges

Despite automation through Core Banking Systems (CBS), revenue leakages continue to occur due to incorrect parameter settings and operational lapses. Revenue audits therefore remain highly relevant even in technology-driven banking environments.

Credit Audit – Evaluating the Quality of Lending

Credit Audit has emerged as one of the most critical areas in modern banking. This audit evaluates the effectiveness of:

- Credit appraisal systems
- Monitoring mechanisms
- Sanction processes
- Compliance with internal credit policies

The objective is not merely to verify documentation, but to assess whether the bank has exercised sound credit judgment.

Given the increasing focus on stressed assets and asset quality, credit audits have become an important tool for risk management.

Forensic Audit – Investigating Fraud and Fund Diversion

With rising instances of banking frauds and diversion of funds, Forensic Audits have gained significant importance.

These audits involve:

- Tracing fund flows
- Analyzing related party transactions
- Identifying diversion or siphoning of funds
- Investigating circular transactions and ever greening

Unlike traditional audits, forensic audits require a deep investigative approach and extensive analytical procedures.



Specialized Audits in the Digital Banking Era

Modern banking has become highly technology-driven. As a result, banks increasingly assign specialized audits such as:

- Information System (IS) Audit
- Cyber Security Audit
- Treasury Audit
- KYC / AML Audit
- Risk Based Internal Audit (RBIA)

These audits require a combination of financial expertise and technological understanding. Particularly in IT and cyber security audits, auditors are expected to evaluate system controls, access management, data integrity, and cyber resilience frameworks.

The Growing Importance of Data Analytics in Bank Audits

One of the most significant developments in recent years is the growing use of Data Analytics and Artificial Intelligence in bank audits.

Traditionally, auditors relied heavily on sampling techniques. Today, technology enables auditors to analyse entire datasets and identify high-risk transactions quickly.

Using analytics tools, auditors can:

- Detect accounts nearing NPA classification
- Identify possible evergreening patterns
- Analyse circular fund movements
- Detect unusual transactions
- Verify interest calculations across thousands of accounts

This shift is transforming bank audits from sample-based verification to full-population risk analysis. In the coming years, data analytics is likely to become an integral part of every bank audit assignment.

Challenges Faced by Bank Auditors

Despite technological advancements, bank audits continue to present several practical challenges:

Tight audit timelines
Complex RBI regulations
Frequent regulatory changes
Large volume of data
Detection of hidden stress accounts
Increased expectations from regulators

Auditors are therefore expected to exercise strong professional skepticism and maintain high standards of audit documentation in line with the Standards on Auditing issued by ICAI.





FAQs on PROFESSIONAL ETHICS

-CA. Sneha Shet

1. Whether a practicing Chartered Accountant can agree to select and recruit personnel, conduct training programmes and work-studies for and on behalf of a client?

Yes. The expression “Management Consultancy and other Services” defined by the Council includes both personnel recruitment and selection and conducting training programmes and work-studies. Therefore, a Chartered Accountant in practice shall not commit any professional misconduct by rendering such services for and on behalf of the client.

2. Can a Management Consultancy Company advertise its services?

No, the Guidelines for Corporate Form of Practice restrict a Management Consultancy Company from advertising or using logo.

3. Can a member in practice be part of Association of persons (AOP), with other members, or other professionals?

No, it is not permissible for a member in practice to be part of Association of persons, whether or not comprising of other professionals, since as per the provisions of the Act, only Firms and LLPs are the two modes of practice, apart from practicing in individual capacity.

4. Whether a write-up in an Advertisement may contain any information about an achievement or award given to a member?

Yes, a write-up may contain information about an achievement or award given to a member, provided it has been awarded by the Central or State Governments or Regulatory bodies.

5. Can a member share profits with the widow of his deceased partner?

Yes, when there are two or more partners and one of them dies, the widow of the deceased partner can continue to receive a share of the profit of the firm. A legal representative, say widow of a deceased partner, would be entitled to share the profits only where the partnership agreement contains a provision that on the death of the partner his widow or legal representative would be entitled to such payment by way of sharing of fees or otherwise for the specified period.

6. Whether sponsorship or prizes can be instituted in the name of Chartered Accountants or a firm of Chartered Accountants?

Yes, an individual Chartered Accountant or a firm of Chartered Accountants can institute or sponsor prizes, provided that the designation “Chartered Accountant”, is not appended to the prize and the provisions of Clause (6) of Part-I of the First Schedule to the Act regarding advertisement and publicity is complied with.

7. Whether it is permissible for a Firm of Chartered Accountants to sponsor an event?

It is not permissible for a member in practice or a Firm of Chartered Accountants to sponsor an event. However, such member or Firm may sponsor an event conducted by a Programme Organizing Unit (PoU) of the ICAI, provided such event has the prior approval of Continuing Professional Education (CPE) Directorate of the ICAI.

Source : ICAI Publications - Frequently asked Questions on Ethical Issues (Revised Edition 2025)





QUIZ

CA. Dhanashri PrabhuKhanolkar

1) A Municipal Corporation has invited online bids for maintenance of bus stops for a period of one year from 1st January to 31st December. The work involves composite supply of goods and services wherein the supply of services is the principal supply. The value of goods constitutes 25% of the total value of composite supply.

Mr. Kumar, Managing Director of Khiladi Contractors (P) Ltd., located and registered under GST in Gujarat, wants to bid for the same. He seeks your opinion to determine the taxability of the above supply to quote the best price. Choose the correct option.

- (a) Not leviable to tax
- (b) GST payable
- (c) Exempt
- (d) None of the above

2) M/s. Buildwell Engineering Consultants, located and registered in Gurugram, Haryana, provided consultancy services to M/s. Taj India Ltd. (located and registered in Mumbai, Maharashtra) for its hotel to be constructed on land situated in Dubai.

Determine the place of supply of consultancy services provided by M/s. Buildwell Engineering Consultants to M/s. Taj India Ltd.:

- (a) Gurugram, Haryana
- (b) Mumbai, Maharashtra
- (c) Dubai
- (d) None of the above

3) Which of the following best defines professional competence and due care?

- (a) Acting honestly in all business dealings
- (b) Maintaining knowledge and skill to ensure competent service
- (c) Avoiding conflicts of interest
- (d) Ensuring all work is reviewed by others



4) A professional accountant must avoid situations where personal interest conflicts with professional duties. This requirement relates to which principle?

- (a) Confidentiality
- (b) Objectivity
- (c) Professional Behaviour
- (d) Integrity

5) As per section 271H, where a person fails to file the statement of tax deducted/collected at source i.e. TDS/TCS return on or before the due dates prescribed in this regard, then he shall be liable to pay penalty under section 271H. Maximum penalty that can be levied is _____.

- (a) 1,00,000, but not exceeding the amount of TDS/TCS.
- (b) 2,00,000
- (c) 3,00,000
- (d) 4,00,000

Note:

Exciting rewards await!

The first three participants with the correct answers will be declared winners and will receive the announced prizes.

To participate, kindly send your responses to the Branch WhatsApp Number before the stipulated deadline.

Don't miss your chance to win — put your knowledge to the test and be among the top three!





ICAI Announcement

-CA Kartik Hattangadi

Widening the Scope of Mandatory Applicability of AQMM

The Institute of Chartered Accountants of India (ICAI), vide its announcement dated 10 April 2026, has widened the scope of mandatory applicability of the Audit Quality Maturity Model (AQMM) Version 2.0.

At Present AQMM is mandatory for firms auditing Listed Entities, Banks other than Co-operative Banks (except multi-state co-operative banks) and Insurance Companies.

The revised announcement expands its scope as under:

Sr. No.	Category of Firms	Effective Date
1	Firms subject to Peer Review auditing Holding, Subsidiary, Associate or Joint Venture entities of :- <ul style="list-style-type: none">Listed EntitiesBanks other than Co-operative Banks (except Multi-state)Insurance Companies (firms conducting only branch audits are not to be covered)	1 April 2026
2	Firms proposing to undertake statutory audits of unlisted public companies having paid-up capital of ₹500 crore or more, turnover of ₹1,000 crore or more, or outstanding loans, debentures and deposits of ₹500 crore or more as on 31 st March of immediately Preceding Financial year.	1 April 2026
3	Firms proposing to undertake statutory audits of entities that have raised funds exceeding ₹50 crore from the public, banks or financial institutions during the period under review, or any body corporate including trusts which are covered under public interest entities.	1 April 2027

*Source:ICAI Announcement dated 10 April 2026.



ACTIVITY REPORT MAY 2026

Sr No	Date	Programme	Speakers	Hrs
1.	15 th May 2026	ICAI Goa Branch (WIRC) hosted an Outreach Programme on New Income Tax Act, 2025 Awareness Programme for Stakeholders organised by the Income Tax Department, Panaji	Shri Jyothis Mohan, IRS – Addl. Commissioner of Income Tax Shri M. Raviteja, IRS – Joint Commissioner of Income Tax Shri Kunal Aggarwal, IRS – Deputy Commissioner of Income Tax	Nil
2.	19 th May 2026 to 23 rd May 2026	Residential Refresher Course (RRC) on In Depth Analysis of New Income Tax Act, 2025 organised by the Taxation Audits Quality Review Board of ICAI & hosted by ICAI Goa Branch (WIRC) along with Bilaspur Branch of CIRC of ICAI <ul style="list-style-type: none"> • Overview of Income-tax Act, 2025 and Important Concepts including comparative • Penalties with Repeal and Saving Section • TDS & TCS and SFT & Capital Gains and Foreign Assets • Survey, Search and Search induced Special Assessments & Section 102 to 106 and Deemed Income • Special Provisions for Registered Non-Profit Organisation • Legal aspects of Reassessments, Revision and Rectification • Reassessment & Challenges before Appeal and Tribunal • Changes in ITR and Tax Audit 	CA. Pankaj Shah CA. Jagdish T Punjabi CA. Rajesh Mehta CA. Bhupendra Shah CA. Manish Dafria CA. Vinod Gupta CA. Rakesh Gupta CA. Naresh jakhotia	30 Hrs



Sr No	Date	Programme	Speakers	Hrs
3.	21 st May 2026	ICAI Goa Branch (WIRC) & Goa Branch (WICASA) organised ITT Course		Nil
4.	23 rd May 2026	ICAI Goa Branch (WIRC) & Goa Branch (WICASA) organised Half day Seminar for CA Students on "Mastering TDS Payments & Filings: From Compliance to Confidence"	CA. Shrinivas Prabhu	Nil
5.	23 rd May 2026	ICAI Goa Branch (WIRC) & Goa Branch (WICASA) organised CA Students' National Talent Search - 2026-27 - Elocution, Chess, Debate, Quiz, Instrumental Music Competition		Nil
6.	25 rd May 2026	ICAI Goa Branch (WIRC) hosted an Outreach Programme on the New Income Tax Act, 2025 with the objective of creating awareness on the structural changes, compliance framework, procedural aspects, and practical implications organised by Office of the Principal Commissioner of Income Tax, Panaji	Shri Jyothis Mohan, IRS – Addl. Commissioner of Income Tax Shri Kunal Aggarwal, IRS – Deputy Commissioner of Income Tax Shri Pradeep Kumar Samariya- Income Tax Officer	Nil
7.	26 th May 2026	ICAI Goa Branch (WIRC) under the aegis of Commercial Laws & Economic Advisory Committee of ICAI organised Workshop on "FEMA MASTERCLASS - NRI Transactions, Property & Compliance in Practice FEMA in Action: Investments, Gifting, Reporting & Compliance Pitfalls FEMA Unplugged: NRI Property, inheritance, violations & litigations	CA. Hardik Mehta CA. Harshal Bhuta	6 Hrs



An Outreach Programme on New Income Tax Act, 2025 held on 15th May 2026



Residential Refresher Course (RRC) on In Depth Analysis of New Income Tax Act, 2025 held from 19th - 23rd May 2026



Information Technology Training Course for CA Students held from 21st May 2026



Half day Seminar for CA Students on "Mastering TDS Payments & Filings: From Compliance to Confidence" held on 23rd May 2026



CA Students' National Talent Search - 2026-27 - Elocution, Chess, Debate, Quiz, Instrumental Music Competition held on 23rd May 2026



Workshop on “FEMA MASTERCLASS - NRI Transactions, Property & Compliance in Practice held on 26th May 2026























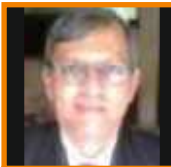







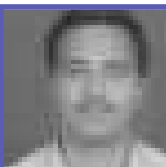













*“You learn more from failure than from success. Don’t let it stop you.
Failure builds character.”*

An Outreach Programme on the New Income Tax Act, 2025 held on 25th May 2026



"Develop success from failures. Discouragement and failure are two of the surest stepping stones to success."

May Birthdays

 VIJAY MUKUND KAMAT 01-MAY	 PRADIP PANDURANG SHENVI KAKODKAR 03-MAY	 GANPAT RATNAKAR KAPDI 03-MAY	 GAYATHONDE DINESH CHANKRAPANI 04-MAY	 ANIL RAMCHANDRA UPADHYE 07-MAY	 PAI SANTOSH JAGANNATH 07-MAY	 MAYA BRUNI DIAS 08-MAY
 NARAYAN JEEWOTTAM PRABHODESAI 08-MAY	 ANKITA VIKAS KUMAR AGARWAL 08-MAY	 CA SNEHA SHET 09 - MAY	 UTTAM NARCINV BENE 10-MAY	 RAMNATH MADHUSUDAN SHANBHAG 10-MAY	 DATTA BINAYAK 11-MAY	 CA NIDHI VILAS HAJARE 13-MAY
 JOVILYN MARIE PEREIRA 14-MAY	 BHAT NARAYAN RAMAKRISHNA 16-MAY	 NAIK PRITAM 16-MAY	 SUNDARAM T. G. 16-MAY	 MALEKAR LORENCE JOSEPH 17-MAY	 JOSHI MAHADEV RAMCHANDRA 18-MAY	 CLIFFORD VIEGAS 18-MAY
 HEGDE SHREEPATI GANAPATI 18-MAY	 SHARMILA PRABHU 19-MAY	 BALE TEJA DEVENDRA 20-MAY	 VENKATESH KESHAV SHET 20-MAY	 CA SAILEE SHENAI 20-MAY	 GAUTAM ALIAS BHUESH NARAYAN NARVEKAR 21-MAY	 SUDHA PAI T. 21-MAY
 RAJESH RAJANIKANT NAVELKAR 22-MAY	 VARSHA PRAMOD DESHPANDE 23-MAY	 RAMKRISHNA ALIAS ROHIT DEEPAK MARATHE 24-MAY	 FRANK DARRYL CLAUDIUS 24-MAY	 ASHISH VASSUDEV PRABHU VERLEKAR 24-MAY	 SHRINIVAS PANDURANG NAYAK 24-MAY	 BRIJESH RAMESH PEDNEKAR 24-MAY
 AMLANI KAMLESH DEVJI 25-MAY	 DHUME SATISH RAMCHANDRA 27-MAY	 KALPAK DARSHAN RAO VALAULIKER 28-MAY	 PARIMAL GOVIND KULKARNI 29-MAY	 JOSEPH V. A. 31-MAY	 PRASHANT SHASHIKANT KAMAT 31-MAY	 SUBBRAHMANYA BHAT K. M. 31-MAY



June Birthdays

Mohan Bimarao Pyati	01-June
Desouza Edwina Ann	02-June
Shilpa Rahul Deshpande	02-June
Atul Subhashi Joshi	02-June
Tukaram Sripada Borkar	03-June
Shetty Chetana Sridhara	05-June
Manisha Gautam Fatarpekar	06-June
Devraj Divaspati Vishwamitra	07-June
Jose Joao Fernandes	08-June
Vivek Pandurang Sinai Mopkar	08-June
Verlekar Janardan Mahablu	11-June
Luis Salvador Lawrence Vaz	12-June
Kamath U. Nagesh	13-June
Yeshwant Vishnu Kamat	15-June
Atindra Anand Prabhu Bhatikar	16-June
Ashish Moreshwar Marathe	17-June
Vijaykumar Ganpat Sinai Amonakar	18-June
Elson Marcos Sequira	18-June
Jeronimo Caetano Neil Braganca	18-June
Silverio Florencio Dias	20-June
Patil Manickrao S	21-June
Shah Lalit Kumar Bhogilal	21-June
Vinita Maria Elvira Monteiro	21-June
Kirti Rohit Marathe	22-June
Sangeeta Mehta	24-June
Dalvi Shamsunder Shridhar	27-June
Rohit Ashok Kukalekar	30-June

It is our sincere attempt to be part of & wish you on your special day. We are in the process of updating our data. If we miss anyone or any wrong data is noticed, please call Ranjita @ 0832 2438516 so that we can update our records.



Upcoming Student Seminar



**ICAI Goa Branch
(WICASA) of (WIRC)**



organising

Half day seminar for CA Students on

DECODING THE ITR LIFECYCLE

• Filing Right • Responding Smart • Staying Compliant

Saturday, 20th June 2026

From 10:00 am to 1:00 pm

**Goa State Cooperative Bank Ltd. Sahakar Sankul, Patto Plaza,
EDC Complex, Panaji, Goa**

Faculty : CA Vinod Totekar

Key Takeaways

- ITR Form Selection & Applicability
- Old vs New Tax Regime
- Capital Gains, TDS & Foreign Asset Reporting
- AIS, Form 26AS & Common Filing Errors
- CPC Intimations, Notices & Responses
- Scrutiny, Reassessment & Compliance Risks
- Professional Checklists & Practical Case Studies

Registration fees : Eligible CA Student (as per ICAI guidelines) – Rs.100/-

(link for registration: <https://bosactivities.icai.org>)

Others (including Students who are not eligible to register on above link) – Rs.150/-

(link for registration: <https://rzp.io/rzp/9MW49VZ>)

Interested students are requested to enroll in advance before 19th June 2026 (up to 1:00 PM)

Enhance your practical understanding of Income Tax Return filing, compliance, notices and assessments through real-life scenarios and expert guidance

CA. Venkatesh Shenai

WICASA Chairman

ICAI Goa Branch (WICASA) of (WIRC)

In case of any queries, contact - 9822042229 | Email: goa@icai.org



"Success is not how high you have climbed, but how you make a positive difference to the world."

Editorial Board



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