



E-NEWSLETTER

**THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF INDIA**
(Set Up by an act of Parliament)
GOA BRANCH (WIRC)

जागृती

Arise, Awaken, Aspire

E-NEWSLETTER
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Chairman's Communique



Dear Esteemed Members and Students,

August has been a month of learning, transformation, professional growth and outreach for the ICAI – Goa Branch (WIRC). As the profession stands at the intersection of technology, regulation and rapidly evolving business models, our endeavour at the Branch remains clear — to stay ahead of the curve and bring to our members programmes that create value to the profession.

Member Activities

A significant highlight of August was the Residential Refresher Course – Practice Summit 2.0 Goa, organised by the Aggregation of CA Firms Committee of ICAI, hosted by the ICAI – Ahmedabad Branch (WIRC) and co-hosted by the ICAI – Goa Branch (WIRC) from 7th to 9th August 2026. The Summit moved beyond conventional technical learning and addressed the future of the profession itself — collaboration, networking and aggregation of CA firms, scaling up professional practices, revenue growth, business valuation, private equity and M&A in accounting firms, and the emerging vision of creating strong Indian professional firms with global capabilities.

The programme was particularly relevant at a time when the profession is witnessing rapid transformation. The Chartered Accountant of tomorrow must combine technical excellence with scale, technology, strategy, collaboration and the ability to identify new professional opportunities.

Technology remained another major focus during the month. The Branch successfully conducted its 4th Batch of the Certificate Course on AICA – Level 1 from 11th to 13th August, comprising 18 hours of intensive learning. The successful conduct of yet another batch, coupled with the enthusiastic response from members, reinforces our conviction that Artificial Intelligence is no longer a subject of the future — it is rapidly becoming an integral part of professional practice.

Equally relevant during the audit season was the One-Day Seminar on Critical Audit Issues in Finalisation of Financial Statements of Non-Corporate Entities and Company Audit, organised under the aegis of the Auditing and Assurance Standards Board of ICAI. The programme focused on common non-compliances with Standards on Auditing in both non-corporate entities and company audits, providing timely and practice-oriented guidance to members during an important period of the audit calendar.

While we continue to embrace the future, we remain equally conscious of our responsibility to stay connected with the senior members who have contributed immensely to the growth and standing of our profession. During the month, the Branch undertook outreach under ICAI's "We Care" Alumni Programme for Senior Members – 75 Years, reaching out to our senior professional colleagues and acknowledging their invaluable contribution to the profession.



The Branch was also pleased to welcome CA Chandrashekhar Chitale and CA Purushottamlal Khandelwal, Central Council Members of ICAI, during the month. Their visit provided a valuable opportunity for interaction and exchange of ideas, further strengthening the connect between the Goa Branch and the leadership of our Institute.

Student Activities

Our commitment to students continued with equal momentum. The Goa Branch and WICASA organised the Two-Day Workshop on Artificial Intelligence for CA Students – AURA (AI Understanding for Rising Achievers), covering the foundations and applications of Artificial Intelligence together with hands-on smart financial review. The programme provided students with an opportunity to understand how emerging technology can complement their technical knowledge and prepare them for the changing professional environment.

The Branch also conducted the Mock Test Paper Series 2 for CA Intermediate students appearing for the September 2026 examinations, supporting students during the crucial final stage of their examination preparation.

A particularly proud initiative during August was the Super Mega Career Counselling Programme. On a single day — 21st August 2026 — the Goa Branch along with WICASA organised career counselling programmes across nine different colleges and higher secondary institutions in the State of Goa. This extensive outreach enabled us to take the message of the Chartered Accountancy profession directly to aspiring students across different parts of the State and create greater awareness about the opportunities offered by this prestigious profession.

The Road Ahead – New Horizons, Greater Opportunities

As we move into September and the months ahead, our focus is not merely on increasing the number of programmes, but on increasing their impact. Building upon the strong response to our Artificial Intelligence initiatives, AI level 2 Certificate Course is presently in the planning stage. Our endeavour is to enable members to progress beyond foundational applications and develop deeper capabilities in the practical use of Artificial Intelligence in professional practice.

The Goa Branch is also planning its own Residential Refresher Course, to be organised and hosted by the Branch for the benefit of our members. The proposed Residential Refresher Course will seek to combine high-quality technical learning with professional interaction, networking and knowledge-sharing in a residential setting, creating an enriching learning experience for participants.

Another important initiative under planning is a Global Orbit Programme for the benefit of our members. The programme is envisaged with a forward-looking focus on the expansion of the profession, global opportunities and newer areas of practice, enabling members to look beyond conventional domains and explore the expanding canvas of opportunities available to Chartered Accountants.



Together Towards Excellence

The enthusiasm and involvement of our members and students continue to give purpose and momentum to every initiative of the Branch. Your participation encourages us to constantly explore fresh ideas, raise the quality of our programmes and create opportunities that are relevant to the changing needs of the profession.

As we progress through the year, our endeavour will be to look beyond the conventional, embrace new possibilities and create platforms for knowledge, growth and professional opportunity. Let us move ahead together with renewed energy and a shared commitment to taking the ICAI – Goa Branch (WIRC) to greater heights.

With warm regards,

CA Vinayak V. Dhumatkar

Chairman

ICAI – Goa Branch (WIRC)





Direct Tax & Corporate Law Updates- August 2026

-CA. Rohan Bhandare

Given below are summarised versions of certain important Circulars/Notifications/Press Releases for August 2026 issued by the Central Board of Direct Taxes (CBDT) and Ministry of Corporate Affairs for the general information of members. Readers are requested to use the website links/ QR Codes to access the full text of the desired circular/notification/press release.

Direct Tax Updates

- CBDT Notification No. 114/2026 dated 14th August 2026 has notified the Foreign Assets of Small Taxpayers-Disclosure Scheme Rules, 2026 (FAST-DS) which provides eligible taxpayers a mechanism to declare certain undisclosed foreign assets, undisclosed foreign income, or undeclared foreign assets, on payment of a specified tax or fee. The Scheme comes into force on 16th August, 2026 and the last date for filing a declaration is 31st December, 2026. Separately, CBDT has issued a comprehensive FAQ document on the FAST-DS 2026 scheme, clarifying eligibility, category-wise thresholds, valuation methodology, forms and immunity provisions.

Source: <https://www.incometaxindia.gov.in/documents/d/guest/notification-no-114-2026-pdf>

MCA Updates

- MCA vide Notification G.S.R. 725(E) dated 12th August 2026 has notified the Companies (Indian Accounting Standards) Amendment Rules, 2026 to introduce changes to Ind AS 101, Ind AS 107, Ind AS 109, Ind AS 110 and Ind AS 7, covering classification and measurement of financial instruments, hedge accounting, nature-dependent electricity contracts, and related disclosures.
- MCA vide General Circular no. 4/2026 has further extended the validity of the Companies Compliance Facilitation Scheme, 2026 (CCFS-2026) which was earlier extended up to 31st August 2026 vide General Circular No. 03/2026 to 15th September 2026.

Important Links:

Income Tax Updates	MCA Updates	ICAI Updates
		
https://tinyurl.com/23k85m3j	https://tinyurl.com/3sjfyv37	https://tinyurl.com/h9feazw5





PROFESSIONAL ETHICS – CASE STUDY QUIZ

-CA. Sneha Shet

Test your ethical judgement!

Read each situation carefully and select the most appropriate answer.

1. CA A, a member in practice, uploads a series of educational videos on taxation on the internet. The videos explain tax concepts but do not mention his firm's name, contact details or website. Is this permissible?

- A. No, educational videos cannot be uploaded by a CA in practice
- B. Yes, provided the videos are educational in nature and do not contain the firm's name, contact details or website
- C. Yes, but only if the firm's achievements are also mentioned
- D. No, unless prior approval of ICAI is obtained

2. CA B is appointed as a director of a company. The company proposes to publish a prospectus mentioning his expertise and specialisation as a Chartered Accountant. What should CA B do?

- A. Permit it without any restriction
- B. Ensure that the publication does not advertise his professional attainments or indirectly solicit professional work
- C. Insist that his firm's services also be mentioned
- D. Refuse to become a director of the company

3. CA C's firm has obtained ISO certification. He proposes to print "ISO Certified" on his visiting cards and professional letterheads. Is this permissible?

- A. Yes, because the firm is genuinely ISO certified
- B. Yes, provided the certificate is displayed
- C. No, the expression should not be used on professional documents, visiting cards, letterheads or signboards
- D. Only the firm's partners can use the expression

4. A company asks its statutory auditor, CA D, to write and maintain the company's books of account. CA D agrees, stating that this will help him understand the business better. Is this permissible?

- A. Yes, if the client gives written consent
- B. Yes, if the work is performed by audit staff
- C. No, an auditor is not permitted to write the books of account of the auditee
- D. Yes, provided the fees are separately charged



5. CA E is offered an audit assignment previously handled by another CA. He agrees to accept it at a substantially lower fee. However, he assures the client that he will assign adequate qualified staff and comply with applicable auditing standards and quality-control procedures. Which statement is most appropriate?

- A. Acceptance is always prohibited
- B. Acceptance may be permissible where adequate time and qualified staff are assigned and applicable standards and procedures are complied with
- C. The assignment can be accepted only with ICAI approval
- D. Audit assignments can never be accepted at a lower fee

6. CA F is a statutory auditor of a company. His HUF owns a commercial property which the company wishes to take on rent. Although the HUF is a separate taxable entity, CA F is also the Karta. What is the ethical concern?

- A. There is no concern because HUF has a separate PAN
- B. The transaction should be avoided from an independence perspective
- C. The transaction is mandatory to disclose but can always proceed
- D. The transaction is permitted if rent is at market value

Based on the ICAI publication “FAQs on Ethical Issues – Revised Edition 2025”.

• *Answers to the above Quiz will be published in the September 2026 Newsletter.*





QUIZ

CA. Dhanashri PrabhuKhanolkar

1) A resident individual carrying on eligible business has turnover of ₹1.50 crore. ₹90 lakh of turnover is received through prescribed banking/electronic modes within the specified period.

What is the key issue for determining whether the enhanced turnover limit under Section 44AD can apply?

- A. Whether assessee is a company
- B. Mode and timing of receipt of turnover
- C. Whether depreciation is claimed
- D. Whether GST is charged

2) An assessee purchases goods from a micro enterprise. The amount remains unpaid beyond the period prescribed under Section 15 of the MSMED Act.

The assessee claims deduction merely because payment is made before filing the return u/s 139(1).

- A. Deduction is necessarily allowed
- B. Deduction is governed by Section 43B(h) and payment before return filing is not sufficient where the MSMED Act timeline is breached
- C. Section 43B does not apply to MSMEs
- D. Only TDS provisions apply.

3) Management refuses to make a material adjustment. The misstatement is material but not pervasive to the financial statements.

The appropriate opinion is generally:

- A. Adverse
- B. Disclaimer
- C. Qualified
- D. Unmodified

4) A CA firm wants to increase its visibility through digital platforms and proposes to publish information about its services online. Under the revised Code of Ethics applicable from 1 April 2026, the correct approach is:

- A. All forms of advertising remain absolutely prohibited.
- B. Digital visibility is permitted only if the firm pays for television advertisements.
- C. Advertising provisions have been revised, and permitted publicity/advertising must comply with the applicable ethical restrictions.
- D. A CA can make any claim about being the "best CA in India."



5) A company proposes to retain the same audit firm beyond the statutory permissible period by changing only the engagement partner. Which statement is correct?

- A. Changing the partner always resets the firm's tenure.
- B. Partner rotation and firm rotation are distinct requirements; changing the partner does not automatically satisfy a requirement applicable to the audit firm.
- C. Rotation is never mandatory.
- D. Rotation applies only to internal auditors.

Note:

Exciting rewards await!

The **first three** participants with the correct answers will be declared winners and will receive the announced prizes.

To participate, kindly send your responses to the **Branch WhatsApp Number** before the stipulated deadline.

Don't miss your chance to win — put your knowledge to the test and be among the top three!





When GST Systems Collide: The Wrong GSTIN E-Invoice Problem Has No Perfect Solution

-CA. Gaurav Kenkre

GST has progressively moved from a return-based compliance system to a transaction-level architecture. E-invoicing, e-way bills, GSTR-1, GSTR-2B and the Invoice Management System (“IMS”) are all intended to communicate with each other and create a reliable audit trail.

That integration works extremely well when the original compliance is correct. The real difficulty arises when a genuine transaction contains an error which is discovered after the various systems have already acted upon it. A particularly difficult example is an e-invoice generated with the GSTIN of the wrong customer.

A simple example

Consider the following case: Supplier 'X' having aggregate turnover exceeding Rs 10 crore receives an order from Customer B. Goods are dispatched to Customer B and the ship-to address is accurately mentioned. An e-way bill is generated and the goods are physically delivered to Customer B.

However, while generating the e-invoice, the accounts team inadvertently selects Customer A's GSTIN.

Thus:

- the goods are ordered by Customer B;
 - the goods are delivered to Customer B;
 - Customer B records the purchase;
 - the supplier receives consideration from Customer B;
 - GST is duly paid by the supplier;
- but the e-invoice and IRN identify Customer A as the recipient.

The error is discovered several weeks later. What should the supplier do? At first sight, this seems to be a straightforward clerical correction. Once e-invoicing, IMS and e-way bill provisions are considered together, however, the answer becomes surprisingly complicated.

1. The first problem: an IRN cannot simply be amended

The GSTN-authorized, FAQ on E-Invoicing, Part 12 – “Amending and Cancelling E-Invoices”, Questions 1 and 2 states that particulars furnished to the IRP cannot be amended and that cancellation is available only within 24 hours of generation. This means that once the mistake is noticed after 24 hours, the supplier cannot simply change Customer A GSTIN to Customer B GSTIN.



2. The e-Invoice Portal suggests a credit note — but that creates another problem

Interestingly, the e-Invoice Portal FAQ specifically anticipates this mistake. The GSTN-authorized, FAQ on E-Invoicing, Part 12, Question 5 – “I wrongly quoted GSTN of the customer. How do I correct it?” states that the e-invoice cannot be amended; if the 24-hour period has expired, a credit note can be issued.

A natural interpretation would therefore be:

Wrong e-invoice to Customer A

Issue credit note to Customer A

Issue fresh e-invoice to Customer B.

This looks neat until IMS is brought into the picture.

3. IMS can make the credit-note solution commercially dangerous

Customer A never purchased the goods. It may therefore have already rejected the original invoice in IMS. Even if it has not done so, it has no commercial reason to accept an invoice relating to somebody else's purchase. Now suppose the supplier issues a credit note to Customer A. Customer A may logically reject that credit note as well because:

“We never had this transaction. Why should we accept either the invoice or the credit note?”

Unfortunately, the GST system attaches a significant consequence to such rejection.

The GSTN Additional FAQ on Invoice Management System dated 17 October 2024 provides that where a recipient rejects a credit note, the supplier's liability is increased to that extent in the relevant GSTR-3B mechanism. This creates an extraordinary possibility.

Assume the GST on the original supply was Rs 1,00,000. The supplier may face:

- Rs 1,00,000 GST already paid on the original invoice raised by him
- the credit note being rejected by the incorrect recipient, thereby denying the intended reduction in GST and
- Rs 1,00,000 GST arising again on the fresh invoice issued to the actual purchaser.

The portal can therefore temporarily or effectively treat one economic supply as carrying two tax liabilities, unless the matter is subsequently reconciled.

A system designed to prevent incorrect ITC therefore creates a new risk precisely because the incorrect recipient correctly refuses to accept a transaction which never belonged to it.



4. There is also a statutory question about using a credit note

There is another point which deserves consideration.

Section 34(1) of the CGST Act, 2017 contemplates issuance of a credit note where, broadly:

- the taxable value charged exceeds the taxable value actually payable;
- the tax charged exceeds the tax actually payable;
- goods are returned; or
- goods or services are found deficient.

A wrong recipient GSTIN is not an obvious fit within any of these situations. Economically, the supply always existed and GST was always payable. The error concerns the identity reported in one field of the invoice.

This creates an interesting conflict between the portal FAQ suggesting issuance of a credit note and the statutory framework governing GST credit notes.

5. Why not simply issue a fresh correct e-invoice?

Even if the credit-note difficulty is ignored, the replacement invoice creates another problem. Suppose the goods moved on 15 June and were received on 17 June. The mistake is discovered in August.

If the supplier now issues a fresh invoice dated 20 August, the documentary sequence is as below:

15 June: goods removed from place of business

15 June: e-way bill is generated

17 June: goods are received

20 August: invoice issued to document the earlier supply

This is awkward under Section 31(1)(a) of the CGST Act, 2017, which requires an invoice for goods involving movement to be issued before or at the time of removal of the goods. The difficulty becomes more visible when viewed alongside Rule 138A(1)(a) of the CGST Rules, 2017, which requires that the person in charge of the conveyance has to carry the prescribed invoice/bill of supply/delivery challan during transportation.

The actual e-way bill and transport documents would relate to the original invoice, whereas the recipient would seek ITC on a different, much later invoice. It may therefore appear from the corrected documentation that the goods were transported before issuance of the very invoice on which the recipient now claims ITC. That is hardly a satisfactory audit trail.



6. Can the supplier simply backdate the replacement e-invoice?

One might consider generating the replacement document with the original supply date, while obtaining the IRN later. But for larger taxpayers, another technological restriction intervenes. Under the GSTN-authorized Advisory titled “Revised Time Limit for E-Invoice Reporting for Businesses with AATO of Rs 10 Crores & Above”, dated 27 March 2025, with effect from 1 April 2025, taxpayers having AATO of Rs 10 crore and above cannot report invoices, credit notes or debit notes older than 30 days from the document date. The IRP rejects documents outside that period.

Thus, in our example, by August it may no longer be technically possible to generate a replacement e-invoice carrying a June date. The supplier is trapped between two dates:

- using the old date may be blocked by the IRP; while
- using the current date creates inconsistency with the actual date of supply, e-way bill and
- receipt of goods.

7. The alternative: amend GSTR-1 instead

There is another route available under the return system. Section 37(3) of the CGST Act 2017 permits rectification of errors or omissions in outward supplies, but only subject to the statutory conditions and the time limit as prescribed. More specifically, the GSTN FAQ on FORM GSTR-1A – Amendment to FORM GSTR-1 expressly states that although the recipient's GSTIN cannot be amended through GSTR-1A, it can be amended through FORM GSTR-1 of a subsequent tax period.

This route appears commercially logical. The supplier can say:

- There was only one supply.
- The value was correct.
- The tax was correct.
- GST was already paid.
- Only the recipient GSTIN was incorrectly reported.

Accordingly, instead of cancelling the supply, the supplier merely amends the recipient GSTIN in GSTR-1. The invoice can then potentially flow to the actual purchaser's GSTR-2B. Problem solved?

Unfortunately, not completely. The GST return system permits the recipient GSTIN to be amended. The e-invoice system does not permit the recipient GSTIN in the original IRN to be amended. Consequently, after rectification there can be two different versions of the same transaction:



Original IRP / IRN	Customer A
Signed QR code	Customer A
Amended GSTR-1	Customer B
Customer B's GSTR-2B	Customer B
Corrected manual invoice	Customer B

From a return perspective, the transaction has been corrected. From the e-invoice perspective, it has not.

8. This creates an ITC risk for the real purchaser

Section 16(2)(a) of the CGST Act, 2017 requires the recipient, as one of the conditions for ITC, to possess a tax invoice, debit note or other prescribed tax-paying document. Rule 36(1)(a) of the CGST Rules, 2017 similarly recognises an invoice issued in accordance with the GST invoice provisions as an ITC document.

Most importantly, Rule 48(5) of the CGST Rules, 2017 provides that where e-invoicing under Rule 48(4) applies, an invoice issued otherwise than in the prescribed manner shall not be treated as an invoice.

The GSTN-authorized Portal FAQ on E-Invoicing, Part 9 – “Buyer and E-Invoicing”, Question 1 itself cautions that where the supplier is required to issue an e-invoice, the purchaser's ITC may be jeopardised if a compliant e-invoice is not issued, referring specifically to Rule 48(5) read with Section 16(2).

Thus, even if Customer B eventually sees the invoice in GSTR-2B, an officer could ask a very basic question:

“Where is the e-invoice issued to Customer B?”

The only IRN available identifies Customer A. A manually corrected PDF cannot alter the signed QR code. Therefore, GSTR-1 rectification may be able to cure the reporting problem but without fully curing the invoice problem.

9. Substantive compliance versus digital compliance

From a substantive GST perspective, the purchaser may still have powerful arguments. There is:

- a genuine purchase order;
- actual supply of goods;
- physical receipt of goods;
- genuine consideration;
- banking evidence;
- e-way bill;
- transporter records;
- goods receipt note;
- accounting entries;
- payment of GST by the supplier;
- no ITC claimed by the incorrect GSTIN; and
- an amended GSTR-1/GSTR-2B identifying the actual purchaser.



There is therefore no fraud, fictitious supply, double credit or revenue loss. Yet the technological record remains defective because the correct purchaser does not possess an IRN generated in its GSTIN. This illustrates a growing GST compliance problem:

A transaction may be commercially genuine, tax-paid and correctly reflected in the returns, yet remain technically vulnerable because one digital layer cannot be retrospectively aligned with another.

10. Four systems, four different answers

The contradiction becomes clearer when the relevant systems are placed side by side.

E-Invoice / IRP - An IRN cannot be amended after generation for wrong customer GSTIN after 24 hours? Issuing a credit note is not an option. The advisory was issued prior to introduction of IMS.

IMS - If the recipient rejects the credit note, the supplier's liability may increase.

GSTR-1 - Recipient GSTIN of an earlier B2B invoice can be amended in a subsequent GSTR-1.

E-Way Bill / invoice-timing provisions - The goods actually moved earlier under the original documentation.

Each rule makes sense when viewed independently. But, together, they can become mutually incompatible.

11. Neither route of obvious rectification is satisfactory

The taxpayer effectively has two principal alternatives.

Route 1: Credit note + fresh e-invoice

Advantages

- actual purchaser receives an e-invoice bearing its correct GSTIN
- Rule 48 compliance for the purchaser is stronger
- purchaser's ITC documentation becomes stronger.

Problems

- incorrect recipient may reject the credit note in IMS
- supplier's liability may consequently increase
- fresh invoice creates another outward-supply entry
- backdated IRN may be impossible after 30 days for taxpayers having AATO of Rs 10 crore or more
- current-dated invoice does not match actual removal/receipt dates
- old e-way bill relates to the original invoice
- the statutory basis for issuing a Section 34 credit note merely to correct the recipient GSTIN is itself not completely straightforward.



Route 2: Amend GSTIN through GSTR-1

Advantages

- accurately reflects that there was only one actual supply
- avoids artificial cancellation and risk of double turnover
- avoids IMS credit-note rejection risk
- no second GST liability arises merely because of the clerical mistake
- GSTR-2B can potentially be corrected for the actual purchaser.

Problems

- original IRN remains in the wrong GSTIN
 - signed QR code remains unchanged, as original
 - manually modified invoice is not itself a newly authenticated e-invoice
 - purchaser's ITC can therefore face a Section 16(2)(a) read with Rule 48(5) objection.
- Neither route is completely satisfactory.

12. What should a taxpayer do in such a case?

Where the mistake is detected within 24 hours, the solution is fairly simple: cancel the erroneous IRN, subject to the applicable e-way bill restrictions, and generate the valid document. The real problem arises after the cancellation window has expired.

In such a case, before taking an irreversible step such as issuing GST credit notes, a prudent taxpayer should consider formally raising the matter with the GST/e-Invoice Helpdesk, setting out the exact facts.

There is support for this approach in the portal guidance itself. The GSTN-Portal FAQ on E-Invoicing, Part 12 – “Amending and Cancelling E-Invoices”, Question 4 states that where an e-invoice error cannot be corrected by cancellation, a grievance containing the invoice number and specific issue should be communicated to the GST Helpdesk.

A written grievance ticket will not itself amend the law, but it creates an important contemporaneous record showing that the taxpayer identified the error, disclosed it and sought a technically valid method of correction rather than adopting an artificial workaround.

13. The larger policy issue

This problem demonstrates that GST's digital ecosystem needs a formal post-24-hour e-invoice rectification mechanism for genuine errors involving recipient GSTIN. Such a facility could be subject to safeguards—for example:

- original and the corrected GSTINs must both be active
- supplier must provide valid reasons for amendment
- original recipient must not have availed ITC
- amended recipient must accept the transaction
- taxable value and tax component cannot be reduced through the facility
- a complete audit trail must remain visible;
- original IRN should remain linked to the replacement IRN; and
- amendments should be permitted only within a prescribed statutory period.



That would preserve the integrity of e-invoicing without forcing taxpayers to create economically artificial credit notes and replacement supplies. The present architecture is excellent at preventing alteration of authenticated data, but comparatively weak at correcting genuine authenticated errors. Those are not the same objective.

Conclusion

The wrong-recipient-GSTIN e-invoice problem is a useful illustration of what happens when tax law, return mechanics and transaction-level technology do not provide a common rectification pathway.

The e-invoice system says that the original IRN cannot be amended.
The e-Invoice Portal FAQ suggests a credit note.

IMS can penalise the supplier when the completely unrelated recipient understandably rejects that credit note.

A fresh invoice may not correspond with the historical e-way bill and actual movement of goods, while for taxpayers having AATO of Rs 10 crore or more, the portal may prevent generation of an IRN for a document more than 30 days old.

GSTR-1, meanwhile, allows the recipient GSTIN to be corrected, but that correction does not rewrite the original IRN. The actual recipient may therefore obtain reflection in GSTR-2B without possessing an e-invoice authenticated in its GSTIN, creating a potential ITC dispute. The irony is evident: there may be no dispute about the supply, no dispute about receipt of goods, no tax short-payment, no wrongful ITC and no loss to the revenue—yet there may still be no rectification option which is simultaneously compliant with every component of the GST system.

Until GSTN provides a specific mechanism for correcting such post-IRN recipient errors, taxpayers facing this situation should resist mechanical solutions. The facts, IMS status, age of the invoice, e-way bill trail, applicable IRN reporting restriction and recipient's ITC exposure must all be examined together.

The tax is paid when the goods move but the matter is closed when the last system agrees it moved. Compliance used to mean paying what you owe. Now it means proving it to everything that is watching.

Sometimes, under an increasingly automated tax system, the difficult question is no longer whether tax has been correctly paid. It is whether all the machines can be made to agree that it has been correctly paid.

As published in Taxmann - [When GST Systems Collide: The Wrong GSTIN E-Invoice Problem Has No Perfect Solution - Taxmann](#)



ACTIVITY REPORT AUGUST 2026

Sr. No	Date	Programme	Faculty / Speakers / Dignitaries	Hrs
1	7 th August 2026	CA. Chandrashekhar Chitale & CA. Purushottamlal Khandelwal, Central Council Members, ICAI visited ICAI - Goa Branch(WIRC)		Nil
2	7 th August 2026	ICAI - Goa Branch (WIRC) felicitated Senior Members in Profession under "We Care" Alumni programme for Senior Members – 75 Years	Felicitations of CA. Reginald Dias and CA. B. V. Kamat	Nil
	7 th to 9 th August 2026	ICAI - Goa Branch (WIRC) Co-Hosted Residential Refresher Course (RRC) – Practice Summit 2.0 Goa organised by Aggregation of CA Firms Committee of ICAI hosted by ICAI - Ahmedabad Branch (WIRC) Future of the CA profession? - Need of time for collaboration / merger / aggregation / Network Scaling up and Growth of Professional firms – Personal journey Unlocking Growth from Within: Increasing Revenue Without Only Adding New Clients Group Discussion – I How to Induct new partners / Revenue sharing / Profit sharing / Drafting the partnership deed to allow everyone to be part of success and rewards Master Class on Understanding Business Valuation to Successfully Structuring and Closing Transactions Latest Development on Government / PMO initiative on creating local Big 10 Firms Private Equity and Global Scenario of Mergers & Acquisitions in the Accounting Firms Panel Discussion: Anatomy of a PE Deal: The CA & Investment Banker Perspective Networking of CA Firms – One to One, One to Many, Many to One, One to Large and Large to One	CA. Ameet Patel CA. Sandeep Welling Shri. Saumil Shah CA. Nitin Shingala CA. Divakar Vijaysarthy CA. Anurag Singh CA. Aniket Talati CA. Bhavesh Gandhi Shri. Ankur Gupta CA. Amish Khandhar Moderator : CA. Neeraj Agarwal	18 Hrs.

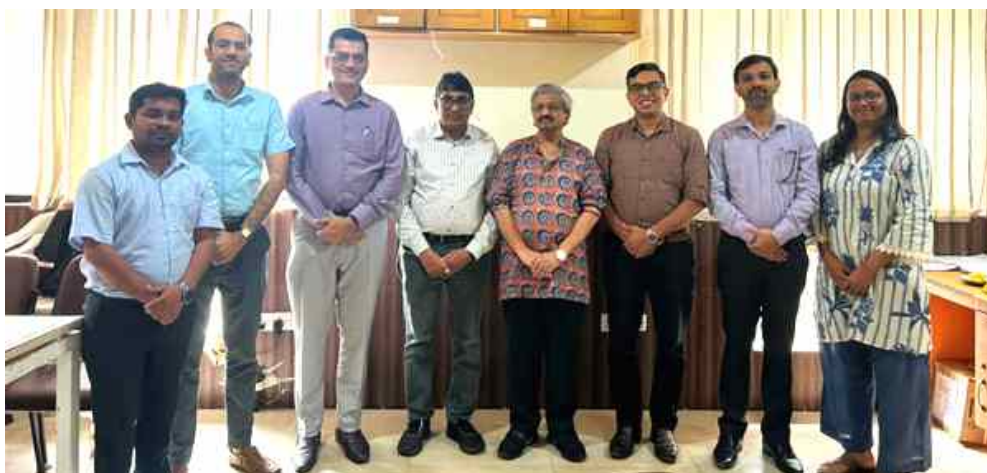


		Reply to Group Discussion – I by Paper Writer Success stories after Practice Summit 1.0 Fireside Chat and Interaction with participants	CA. Anurag Singh CA. Nitin Shingala CA. Aniket Talati CA. Amish Khandhar CA. Nitesh Jain Moderator: CA. Sahil Gala	
4	8 th August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Mock Test Paper Series 2 for CA Intermediate September 2026 Examinations		Nil
5	8 th & 9 th August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Two-Day Workshop on Artificial Intelligence for CA Students – AURA (AI Understanding for Rising Achievers) Foundation & Application Hands-on with Smart Financial Review	CA. Minal Sharma CA. Vipra Saiya	Nil
6	11 th 12 th & 13 th August 2026	ICAI - Goa Branch (WIRC) organised Certificate Course on AICA - Goa Level 1	CA. Harpreet Singh CA. Aashish Sachdev CA. Megha Dhanuka	18 Hrs.
7	21 st August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Super Mega Career Counselling Programme at Vidya Prabodhini Higher Secondary School, Vidya Nagar, Porvorim, Goa	CA. Dhanashree PrabhuKhanolkar	Nil
8	21 st August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Super Mega Career Counselling Programme at Dr. K. B. Hedgewar Higher Secondary School, Cujira, Goa	CA. Siddhi Bagkar	Nil
9	21 st August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Super Mega Career Counselling Programme at Dnyan Prabodhini Mandal's Shree Mallikarjun & Shri. Chetan Manju Desai College, Delem, Canacona, Goa	CA. Neha Prabhu	Nil
10	21 st August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Super Mega Career Counselling Programme at ST. Thomas Higher Secondary School, Aldona, Goa	CA. Kavita Bhosale	Nil
11	21 st August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Super Mega Career Counselling Programme at SES Sridora Caculo College of Commerce and Management Studies, Telang Nagar, Khorlim, Mapusa, Goa	CA. Dhanashree PrabhuKhanolkar	Nil



12	21 st August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Super Mega Career Counselling Programme at Dnyanprassarak Mandal's College and Research Centre, Assagao, Goa	CA. Sonal D'Silva	Nil
13	21 st August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Super Mega Career Counselling Programme at Shree Damodar V V M College and Economics, Damodar educational campus, Comba, Margao, Goa	CA. Saripalli Venkata Raman	Nil
14	21 st August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Super Mega Career Counselling Programme at Shree Shradhanand Vidyalaya, Paingin, Canacona, Goa	CA. Neha Prabhu	Nil
15	21 st August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) organised Super Mega Career Counselling Programme at RMS Higher Secondary School, Shree Damodar College Campus, Tansor, Comba, Margao, Goa	CA. Mitali Talwadker	Nil
16	22 nd August 2026	ICAI Goa Branch (WIRC) under the aegis of Auditing and Assurance Standards Board of ICAI organised One Day Seminar on Critical Audit issues in finalisation of financial statements of Non corporate Entities and Company Audit Common Non-Compliances of Standards on Auditing in Non-Corporate Entities Common Non-Compliances of Standards on Auditing in Company Audit	CA. Kartik Jindal CA. Aditya Kulkarni	6 Hrs.
17	22 nd August 2026	ICAI - Goa Branch (WIRC) & Goa Branch (WICASA) under the aegis of the Financial Markets and Investors' Awareness Committee of ICAI organised Seminar on "Financial Statements"	Ms. Gauravi A. Desai	Nil

**CA. Chandrashekhar Chitale & CA. Purushottamlal Khandelwal,
Central Council Members, ICAI visited ICAI - Goa Branch (WIRC)
on 7th August 2026**



*"Though no one can go back and make a brand new start,
anyone can start from now and make a brand new ending."*



“We Care” Alumni programme for Senior Members – 75 Years held on 7th August 2026



Felicitation of CA. Reginald Dias



Felicitation of CA. B. V. Kamat

Residential Refresher Course (RRC) – Practice Summit 2.0 Goa held from 7th to 9th August 2026



Mock Test Paper Series 2 for CA Intermediate September 2026 Examinations held on 8th August 2026



Two-Day Workshop on Artificial Intelligence for CA Students – AURA (AI Understanding for Rising Achievers) held on 8th & 9th August 2026



Certificate Course on AICA - Goa Level 1 held from 11th 12th & 13th August 2026



*"Recognizing that you are not where you want to be
is a starting point to begin changing your life."*

**Super Mega Career Counselling Programme held at
Vidya Prabodhini Higher Secondary School, Vidya Nagar, Porvorim, Goa
on 21st August 2026**



**Super Mega Career Counselling Programme held at
Dr. K. B. Hedgewar Higher Secondary School, Cujira, Goa
on 21st August 2026**



**Super Mega Career Counselling Programme held
at Dnyan Prabodhini Mandal's Shree Mallikarjun
& Shri. Chetan Manju Desai College, Delem, Canacona, Goa on 21st August 2026**



Super Mega Career Counselling Programme held at Vidya Prabodhini Higher Secondary School, Vidya Nagar, Porvorim, Goa on 21st August 2026



Super Mega Career Counselling Programme held at SES Sridora Caculo College of Commerce and Management Studies, Telang Nagar, Khorlim, Mapusa, Goa on 21st August 2026



**Super Mega Career Counselling Programme held at
Dnyanprassarak Mandal's College
and Research Centre, Assagao, Goa on 21st August 2026**



**Super Mega Career Counselling Programme held at
Shree Damodar V V M College and Economics, Damodar educational campus,
Comba, Margao, Goa on 21st August 2026**



"What you do makes a difference, and you have to decide what kind of difference you want to make."

**Super Mega Career Counselling Programme held at
Shree Shradhanand Vidyalaya, Paingin, Canacona, Goa
on 21st August 2026**



**Super Mega Career Counselling Programme held at RMS Higher Secondary School,
Shree Damodar College Campus, Tansor, Comba, Margao, Goa
on 21st August 2026**



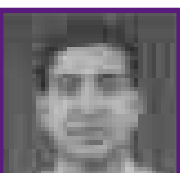
One Day Seminar on Critical Audit issues in finalisation of financial statements of Non corporate Entities and Company Audit held on 22nd August 2026



Seminar on “Financial Statements” held on 22nd August 2026



August Birthdays

				
FADTE ABHAY MADHUKAR 01-AUG	SWATEE CHARUDATTA SHERE RANE 01-AUG	SRINIVASS VASSANT NAIK GAUNEKAR 02-AUG	KAMAT JYOTENDRA BALAJI 03-AUG	JITEN KUMAR PATY 04-AUG
				
NAIK PRASAD CHANDRAKANT 05-AUG	NEVILLE JOSE GOMES 07-AUG	ASHA SHREEPATI HEGDE 08-AUG	ADHIA ARUNKUMAR VRAJLAL 08-AUG	VAMAN VASSUDEO NAIK RAIKER 10-AUG
				
MISHRA SATYADEV K. 10-AUG	BHAT SHRIDHAR PRABHAKAR 13-AUG	PAI SUVARNA DEEPAK 14-AUG	RAMANI CHANDRANATH Y. 19 AUG	KENKRE SANTOSH RAVINDRANATH 20-AUG
				
SAIPRABHA SURESH KAMATH 20-AUG	JAYANT PANDURANG VOLVOIKER 22-AUG	SHRIDHAR ALIAS YATISH GOVIND PAI VERNEKAR 23-AUG	P. RAMACHANDRA HEGDE 23-AUG	PARTHA DATTATRAYA TALEKAR 24-AUG
				
JOSHI SUBHASH BHALCHANDRA 24-AUG	RAIKAR MANOJ GANPATRAO 25-AUG	MILIND RAMCHANDRA KULKARNI 28-AUG	HARIHAR VAIKUNTH NAYAK 29-AUG	BHOBE RAJENDRA LAXMIKANT 31-AUG

"It is our sincere endeavour to wish our members on their special day. If we have inadvertently missed any member or if any information requires correction, please contact the Branch so that our records may be updated."



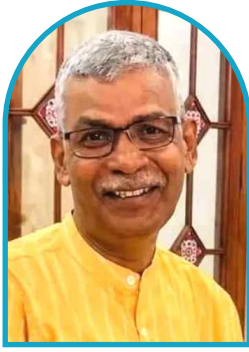
"Change is the law of life and those who look only to the past or present are certain to miss the future."

September Birthdays

Kakodkar Kapish Shivaji	02-Sept
Verlekar Vasudeo Bhagwant Prabhu	03-Sept
Milind Tulsidas Shirodkar	05-Sept
Vinesh Raghu Pikale	05-Sept
Yogesh Vithal Thakur	09-Sept
Ravindra Suresh Navathe Chafadkar	09-Sept
Samrudhi Devendra Bale	09-Sept
Naik Gauneker Narsinha Naguendra	10-Sept
Gurudatta Vishnu Zatekar	10-Sept
Ramani Rajan Bhavani	11-Sept
Kamat Govind Vithal	11-Sept
Eulogio Francis Fernandes	13-Sept
Fotudas Ravlu Kanekar	16-Sept
Deepak Bhaskar Nagvekar	16-Sept
Desai Rajendra Mahadev	16-Sept
Keni Girish Shivaji	18-Sept
Gaitonde Yatin Ratnakar	22-Sept
Ayesha Pinto	25-Sept
Sreedhar Vasantryao Padhye	25-Sept
Kirtani Mohan Keshav	27-Sept
Prasad Gurudas Mhapne	30-Sept
Riya Sirvoicar	30-Sept

It is our sincere attempt to be part of & wish you on your special day. We are in the process of updating our data. If we miss anyone or any wrong data is noticed, please call Ranjita @ 0832 2438516 so that we can update our records.





IN MEMORIAM

"With profound sorrow, the Managing Committee and members of the ICAI Goa Branch (WIRC) mourn the passing of our esteemed member. We extend our heartfelt condolences to his family and loved ones."

Editorial Board



**CA. Venkatesh
Shenai (Editor)**



**CA. Sneha
Menon**



**CA. Rohan
Bhandare**



**CA. Aishwarya
G. Talaulikar**



**CA. David
Pinto**



**CA. Shrinivas
Prabhu**



**CA. Abhijith
Pai**



**CA. Dhanashri
PrabhuKhanolkar**



**CA. Sneha
Shet**



**CA. Kartik
Hattangadi**

Want to contribute to newsletter?

*Please send your article whether technical
or otherwise to
jagruti@goa-icai.org
with your photo & brief profile.*

*"An investment in knowledge pays the best interest."
- Benjamin Franklin*

